

City of Gustavus Treasurer's report

Ben Sadler, Treasurer

Monday 11/14/2022

We are now past the halfway point for FY23. With the rest of this quarter and the next we have currently received 96.8% of our budgeted tax revenue, 99.6% of our budgeted State Revenue (Community Assistance Program, Shared Fisheries), and 71.1% of our budgeted Federal Revenue (ARPA, PILT, National Forest Receipts, etc.). Along with the City's other forms of income (DRC, Ambulance Subscriptions, Vessel Registrations, etc.) we are currently sitting at 84.3% of our budgeted income for FY23. In contrast to this we have spent 50.1% of our budgeted expenditures. Looking back over previous years this seems to be exactly where we would hope to be at this point.

FY24 Budget Process

I have met with all department heads and have started a draft budget. City Administrator Kathy Leary and I are currently working on reviewing each departments needs and are preparing to meet with the full City Council on Feb 27th. I have also scheduled a Budget Townhall for March 15th, and an additional work session with the City Council on March 20th.

Endowment Fund Grants

Two Endowment Fund Grants were awarded in December. In addition to the 2023 Grants awarded to Tidelines Institute and the Gustavus Community Center, the City Council extended the Gustavus Historical Archives and Antiquities 2022 award for an additional year due to contractor shortages in 2022.

Capital Improvement Plan

On January 30th I met with the City Council and the City's department heads to go over the Capital Improvement Plan. I am currently drafting an updated plan to reflect the current needs and desires of the City.

General Day to Day

In addition to paying the bills and depositing the City's income, I have been helping draft resolutions, drafting NCO's, working with Karen Platt and Kathy Leary on HR issues and policy changes, and maintaining one restroom (along with Karen Platt) at the beach.