

City of Gustavus Treasurer's report

Ben Sadler, Treasurer

Monday 04/24/2023

We are now in the fourth quarter of FY23. With two months to go we have currently received 96.8% of our budgeted tax revenue, 99.6% of our budgeted State Revenue (Community Assistance Program, Shared Fisheries), and 71.1% of our budgeted Federal Revenue (ARPA, PILT, National Forest Receipts, etc.). Along with the City's other forms of income (DRC, Ambulance Subscriptions, Vessel Registrations, etc.) we are currently sitting at 90.4% of our budgeted income for FY23. In contrast to this we have spent 64.5% of our budgeted expenditures. Looking back over previous years this seems to be exactly where we would hope to be at this point.

FY24 Budget Process

Although we are still finding little things to change in some of the department's budgets, the overall budget has changed very little since we first introduced it on February 27th. We are still planning to roll over some funds from FY23 to FY24 but not as much as have been rolled over in the last few years. It is our plan to move the excess rollover funds into different AMLIP accounts to cover future Capital Projects and Road Maintenance.

Certified Financial Statement

The FY22 Certified Financial Statement was completed and approved by the City Council at the April General Meeting.

Capital Improvement Plan

The updated Capital Improvement Plan was approved at the April General Meeting. It is available online or at City Hall for anyone who would like more information on ongoing and future Capital Projects.

General Day to Day

In addition to paying the bills and depositing the City's income, I have been helping draft resolutions, drafting NCO's, working with Karen Platt and Kathy Leary on HR issues and policy changes, and maintaining one restroom (along with Karen Platt) at the beach.

I have also been tidying up the City's accounts to start getting ready for the upcoming audit in FY24. I have sent off our preliminary information to an

accounting firm the city has worked with before. At this time, it looks like the audit will be scheduled for October.

I was also able to assist Bryan Todd and Elm Robichaud (Fairweather Construction), along with new Marine Facilities Coordinator Larry Platt, in moving the steel float from the Salmon River to its summer location at the Gustavus Dock. We were also able to get one set of skiff floats moved. Elm and I will be moving the additional skiff floats and the wooden float out of the harbor to the dock as soon as tides and weather allow.