

**CITY OF GUSTAVUS, ALASKA
RESOLUTION NO. CY15-01**

**A RESOLUTION BY THE CITY OF GUSTAVUS PERTAINING TO THE AUTHORIZED
INVESTMENTS OF, THE INVESTMENT ALLOCATIONS OF, AND ESTABLISHING
APPROPRIATE BENCHMARKS TO MEASURE PERFORMANCE OF THE CITY'S
ENDOWMENT FUNDS**

WHEREAS, pursuant to City of Gustavus Ordinance 04.13.050 (c) the Gustavus City Council shall annually approve an Asset Allocation Plan for investment of the City's Endowment Funds, and;

WHEREAS, pursuant to City of Gustavus Ordinance 04.13.060 (c) permits investment of the Endowment Funds in various asset classes and the Council believes that establishing asset allocation criteria for those various asset classes is in the best interest of the City of Gustavus, and;

WHEREAS, the annually approved Asset Allocation Plan will provide benchmarks to measure investment performance, and;

WHEREAS, the investment manager has recommended no changes to the asset allocation, and;

WHEREAS, the investment manager has recommended updates to the US TIPS and International Bond performance benchmarks, and now, therefore, be it

RESOLVED that the Gustavus City Council adopts the Asset Allocation Plan for the current FY14 and upcoming FY15 as follows:

ENDOWMENT FUND ASSET ALLOCATION PLAN AND PERFORMANCE MEASUREMENT TARGETS

Section 1. The Asset Allocation Plan and Target weighting with range restrictions are as follows:

<u>ASSET CLASS</u>	<u>TARGET WEIGHTING</u>	<u>RANGE</u>
Cash	10%	0-15%
International Fixed Income	5%	0-10%
U.S. TIPS	10%	0-15%
U.S. Fixed Income	35%	20-50%
Real Estate Investment Trust	5%	0-10%
Emerging Market Equity	2%	0-5%
International Equity	8%	0-15%
U.S. Small Cap Equity	1%	0-5%
U.S. Mid Cap Equity	2%	0-5%
U.S. Large Cap Equity	22%	15-50%

THE STATE OF CALIFORNIA	1900	12 20th
THE STATE OF CALIFORNIA	1901	0-1st
THE STATE OF CALIFORNIA	1902	0-2nd
INTERNATIONAL TRADE	1903	0-12th
INTERNATIONAL TRADE	1904	0-12th
INTERNATIONAL TRADE	1905	0-12th
INTERNATIONAL TRADE	1906	0-12th
INTERNATIONAL TRADE	1907	0-12th
INTERNATIONAL TRADE	1908	0-12th
INTERNATIONAL TRADE	1909	0-12th
INTERNATIONAL TRADE	1910	0-12th

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SECTION 2. The performance of the Fund and investment managers will be measured as follows:

Performance measurement of the Fixed Income allocation will be measured against the Target Weighting, using the Barclay's Capital Aggregate Bond Index for the Benchmark.

Performance measurement of the International Equity allocations will be measured against the Target weighting, using the Financial Times Stock Exchange Developed ex North America Index for the benchmark.

Performance measurement of the Large-Cap Domestic Equity allocation will be measured against the Target Weighting, using Standard & Poor's 500 Index for the benchmark.

Performance measurement of the Mid-Cap Equity allocation will be measured against the Target Weighting, using the Standard & Poor's 400 Mid-Cap Index as the benchmark.

Performance measurement of the Small-Cap Equity allocations will be measured against the Target Weighting, using the Standard & Poor's 600 Small-Cap Index as the benchmark.

Performance measurement of the International Emerging Markets allocation will be measured against the Target weighting, using the Financial Times Stock Exchange Emerging Index as the benchmark.

Performance measurement of the Real-Estate Equities allocation will be measured against the Target weighting, using the Standard & Poor's US REIT Index as the benchmark.

Performance measurement of the US Treasury Inflation Protected Securities (TIPS) allocation will be measured against the Target weighting, using the Barclays US TIPS 0-5 Year Index.

Performance measurement of the International Fixed Income allocation will be measured against the Target weighting, using the Barclays Global Aggregate ex-USD Float Adjusted RIC Capped Index.

Performance Measurement of the Cash allocation will be measured against the Target weighting, using the Citi Group 90 Day T-Bill Index.

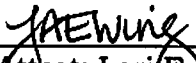
PASSED and **APPROVED** by the Gustavus City Council this 12th day of January, 2015.



Mike Taylor, Mayor



Attest: Noël Farevaag, City Treasurer



Attest: Lori Ewing, City Clerk

Warrant for Failure to Appear

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Warrant for Failure to Appear

WARRANT FOR FAILURE TO APPEAR BY THE CHICAGO CITY CLERK THIS 15th DAY OF JANUARY 2012

WHEREAS, the City Clerk on 01/15/12

has determined that the defendant will be arrested against the charges

subscribed:

Failure to Appear, the defendant shall be held in custody and a warrant for the defendant's arrest shall be issued against the defendant.

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follows:

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