

**CITY OF GUSTAVUS, ALASKA
RESOLUTION CY16-16**

A RESOLUTION CERTIFYING THE ANNUAL CERTIFIED FINANCIAL STATEMENT OF REVENUES AND AUTHORIZED EXPENDITURES FOR THE YEAR ENDING JUNE 30, 2016

WHEREAS, the City of Gustavus is a recognized second class city; and

WHEREAS, second class cities are required by AS 29.20.640 (a)(2) to submit a Certified Financial Statement of Income and Expenditures or Audit for the year ending June 30, 2016, to the Department of Commerce, Community, and Economic Development; and

NOW THEREFORE, BE IT RESOLVED that the attached Certified Financial Statement of Gustavus, Alaska for the fiscal year ending June 30, 2016, is true and complete to the best of our knowledge.

PASSED and **APPROVED** by the Gustavus City Council, this 14th day of November, 2016.



Tim Sunday, Mayor



Attest: Lori Ewing, City Clerk/Treasurer

City of Gustavus
FY16 Certified Financial Statement
 July 1, 2015 through June 30, 2016

	<u>Jul '15 - Jun 16</u>
Ordinary Income/Expense	
Income	
Admin Fees	10.00
Business License Fees	3,600.00
Community Revenue Sharing	115,220.00
Donations	2,143.07
DRC Income (Disposal & Recycling Center)	84,869.63
Encumbered Comm. Funds	1,916.00
Fundraising	4,409.75
GCN Income	24,106.52
Grant Income	313,913.80
GVFD Income	2,341.04
Interest Income	13,735.09
Investment Income	19,631.13
Lands Income	7,058.00
Lease Income	15,294.29
Library Income	9,824.11
Marine Facilities Income	15,105.25
National Forest Receipts	64,107.22
Payment in Lieu of Taxes	98,017.66
Sales Tax Income	448,857.48
Shared Fisheries Business Tax	1,780.88
Unrealized Gain/Losses (Interest Income)	87,601.49
Total Income	1,311,542.39
Gross Profit	1,311,542.39
Expense	
Administrative Costs	23,017.52
Advertising	414.72
Ambulance Subscription Expense	15.94
Bank Charges	3,968.88
Bank Service Charges	10.00
Building	5,818.72
Contractual Services	311,000.23
Dues/Fees	5,621.88
Election Expense	129.96
Employee Premium Reimbursement	5,206.00
Endowment Management Fees	13,891.53
Equipment	16,470.32
Freight/Shipping	17,045.04
Fundraising Expenses	1,888.84
General Liability	-2,578.60
GVA	1,500.00
Library Materials	6,583.18
Maintenance & Repairs	7,660.80
Marine Facilities	1,510.07
Payroll Expenses	240,011.26
Postage & Shipping	1,792.07
Professional Services	8,341.78
Public Relations	1,588.74

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FY16 Certified Financial Statement
July 1, 2015 through June 30, 2016

	<u>Jul '15 - Jun 16</u>
Road Maintenance	69,411.45
Supplies - EMS	2,340.07
Supplies - General	11,526.50
Supplies - Summer Reading	55.76
Telecommunications	33,678.84
Training	5,315.49
Travel	18,794.79
Utilities	8,643.28
Vehicle	4,060.41
Total Expense	<u>825,133.17</u>
Net Ordinary Income	486,409.22
Other Income/Expense	
Other Expense	
Fraudulent Charges	<u>0.00</u>
Total Other Expense	<u>0.00</u>
Net Other Income	<u>0.00</u>
Net Income	<u><u>486,409.22</u></u>