

**CITY OF GUSTAVUS, ALASKA**  
**Ordinance No. FY14-21NCO**

**AN ORDINANCE FOR THE CITY OF GUSTAVUS PROVIDING FOR THE AMENDMENT OF  
THE CITY HELD ACCOUNTS IN FISCAL YEAR 2014**

**BE IT ENACTED BY THE GUSTAVUS CITY COUNCIL AS FOLLOWS:**

**Section 1.** Classification. This is a **Non-Code Ordinance**

**Section 2.** In Fiscal Year 2014 the following City held account balance transfers to be made for reasons stated in each transfer, with NCO's and Resolutions notated as appropriate.

**Section 3.** The budget is amended to reflect the changed estimates as follows;

	<b>Amounts</b>		
	<b>Account Balance*</b>	<b>Amended balance</b>	<b>Change</b>
	<i>*Approximate, this is a dynamic value.</i>		
<b>ACCOUNTS</b>			
FNBA Savings account	\$20,551.66	\$ 0.00	<\$ 20,551.66>
<i>*Account closure requested, transferred to AMLIP Admin account</i>			
AMLIP – Admin	\$20,000.00	\$ 40,551.66	\$ 20,551.66
<i>*Balance from FNBA savings transferred to AMLIP Admin account</i>			
FNBA Checking account	\$ 737,812.32	\$ 655,812.32	<\$ 82,000.00>
<i>* Reference NCO FY14-16 and Resolutions 2014-1 &amp; 2008-06, transferred to AMLIP Road Maintenance account</i>			
AMLIP – Road Maintenance	\$ 310,916.63	\$ 82,000.00	\$ 392,916.63
<i>*Transferred from FNBA checking account</i>			
Alaska Pacific Bank, GCN account	\$ 179,975.17	\$ 145,974.31	<\$ 34,000.86>
<i>* Check # 104 for FY13 GCN expenses paid by FBNA Checking account</i>			
Alaska Pacific Bank, GCN account	\$ 145,974.31	\$ 121,470.24	<\$ 24,504.07>
<i>* Check # 103 for FY14 GCN expenses paid by FBNA Checking account</i>			
FNBA Checking Account	\$ 655,812.32	\$ 714,317.25	\$ 58,504.93
<i>*Check #'s 103 &amp; 104 Transferred from APB GCN account</i>			
FNBA Checking Account	\$ 714,317.25	\$ 664,317.25	\$ 50,000.00
<i>* Reference Resolutions 2014-01 &amp; 2014-10, transferred to AMLIP Beach account</i>			
AMLIP Beach account	\$ 0.00	\$ 50,000.00	\$ 50,000.00
<i>*Transferred from FNBA checking account</i>			
<b>Total Change in Account Balances</b>			<b>\$ 0.00</b>

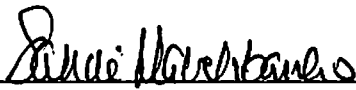
**Section 4.** The City Held accounts are hereby amended as indicated.

**Section 5.** Effective Date. This ordinance becomes effective upon its adoption by the Gustavus City Council.

**DATE INTRODUCED:** *April 14, 2014*

**DATE OF PUBLIC HEARING:** *May 12, 2014*

**PASSED** and **APPROVED** by the Gustavus City Council this 12<sup>th</sup> day of May, 2014.

  
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Sandi Marchbanks, Mayor

  
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Attest: Lori Ewing, Deputy Clerk

  
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Attest: Noël Farevaag, City Clerk/Treasurer