

**CITY OF GUSTAVUS, ALASKA
ORDINANCE FY18-03NCO**

**AN ORDINANCE FOR THE CITY OF GUSTAVUS PROVIDING FOR THE AMENDMENT OF
THE ROAD MAINTENANCE BUDGET AND THE CITY HELD ACCOUNTS
IN FISCAL YEAR 2017**

BE IT ENACTED BY THE GUSTAVUS CITY COUNCIL AS FOLLOWS:

Section 1. Classification. This is a **Non-Code Ordinance**

Section 2. For the Fiscal Year of 2017, income and expenditures have changed from the estimates in the approved budget. For the Fiscal Year of 2017, the following City held account balance transfers are to be made for the reasons stated.

Section 3. For the Fiscal Year of 2017, the budget and City held accounts are amended to reflect the changes as follows:

Budget Category	Amounts		
EXPENSE	Original Budget	Amended Budget	Change
Road Maintenance	\$ 76,000.00	\$ 73,109.60	<\$ 2,890.40>
<i>Budget adjusted to reflect actual FY17 expenditures.</i>			
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Total Change in Expense			<\$ 2,890.40>
OTHER INCOME	Original Budget	Amended Budget	Change
National Forest Receipts	\$ 0.00	\$ 5,537.40	\$ 5,537.40
<i>National Forest Receipts were received September 1, 2017 for FY17.</i>			
Encumbered Funds - Other	\$ 76,200.00	\$ 67,572.20	<\$ 8,627.80>
<i>The income source for this is the AMLIP – Road Maintenance account. This changes the income to match the actual road maintenance expense.</i>			
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Total Change in Other Income			<\$ 3,090.40>
CITY HELD ACCOUNTS	Account Balance*	Amended Balance	Change
<i>*Approximate, this is a dynamic value.</i>			
FNBA checking account	\$ 376,683.79	\$ 368,055.99	<\$ 8,627.80>
<i>AMLIP – Road Maintenance funds transferred for FY17 = \$76,200, while actual expenses for FY17 Road Maintenance = \$73,109.60, partially paid by \$5,537.40 in National Forest Receipts.</i>			
AMLIP – Road Maintenance	\$ 174,858.80	\$ 183,486.60	\$ 8,627.80
<i>The difference between actual funds transferred and actual expenses for FY17 Road Maintenance, encumbered for use as necessary for road maintenance in the future.</i>			

Total Change in Account Balances

\$ 0.00

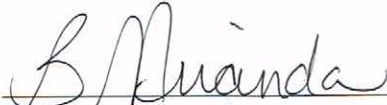
Section 4. The FY17 budget and City held accounts are hereby amended as indicated, and any portion of the approved budget inconsistent with this amendment is repealed.

Section 5. Effective Date. This ordinance becomes effective upon its adoption by the Gustavus City Council.

DATE INTRODUCED: *November 13, 2017*

DATE OF PUBLIC HEARING: *December 11, 2017*

PASSED and **APPROVED** by the Gustavus City Council this 11th day of December, 2017.



Barbara Miranda, Mayor



Attest: Phoebe Vanselow, City Treasurer



Attest: Karen Platt, City Clerk