

**CITY OF GUSTAVUS, ALASKA  
ORDINANCE FY18-04NCO**

**AN ORDINANCE FOR THE CITY OF GUSTAVUS PROVIDING FOR THE AMENDMENT OF  
THE ROAD MAINTENANCE BUDGET AND THE CITY HELD ACCOUNTS  
IN FISCAL YEAR 2018**

**BE IT ENACTED BY THE GUSTAVUS CITY COUNCIL AS FOLLOWS:**

**Section 1.** Classification. This is a **Non-Code Ordinance**

**Section 2.** For the Fiscal Year of 2018, estimated income has changed from the estimates in the approved budget. For the Fiscal Year of 2018, the following City held account balance transfers are to be made for the reasons stated.

**Section 3.** For the current fiscal year, the budget and City held accounts are amended to reflect the changed estimates as follows:

<b>Budget Category</b>	<b>Amounts</b>		
<b>OTHER INCOME</b>	<b>Original Budget</b>	<b>Amended Budget</b>	<b>Change</b>
Encumbered Funds - Other	\$ 90,200.00	\$ 90,000.00	<\$ 200.00>
<i>The income source for this is the AMLIP – Road Maintenance account.</i>			

Total Change in Other Income	<\$ 200.00>
<i>Road Maintenance expense budget approved in FY17-04NCO is \$90,000. This changes the budgeted income to match the budgeted road maintenance expense.</i>	

<b>CITY HELD ACCOUNTS</b>	<b>Amounts</b>		
	<b>Account Balance*</b>	<b>Amended Balance</b>	<b>Change</b>
	<small>*Approximate, this is a dynamic value</small>		
AMLIP – Road Maintenance	\$ 174,858.80	\$ 84,858.80	<\$ 90,000.00>
FBNA Checking account	\$ 376,683.79	\$ 466,683.79	\$ 90,000.00
<i>Encumbered funds transferred for FY18 Road Maintenance, per FY17-04NCO adopting the FY18 budget.</i>			

Total Change in City Held Account Balances	\$ 0.00
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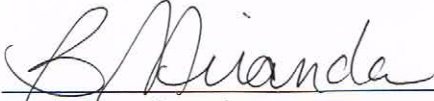
**Section 4.** The FY18 budget and City held accounts are hereby amended as indicated, and any portion of the approved budget inconsistent with this amendment is repealed.

**Section 5.** Effective Date. This ordinance becomes effective upon its adoption by the Gustavus City Council.

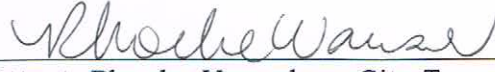
**DATE INTRODUCED:** *November 13, 2017*

**DATE OF PUBLIC HEARING:** *December 11, 2017*

**PASSED** and **APPROVED** by the Gustavus City Council this 11th day of December, 2017.



Barbara Miranda, Mayor



Attest: Phoebe Vanselow, City Treasurer



Attest: Karen Platt, City Clerk