

**CITY OF GUSTAVUS, ALASKA
ORDINANCE FY18-05NCO**

**AN ORDINANCE FOR THE CITY OF GUSTAVUS PROVIDING FOR THE AMENDMENT OF
THE CITY HELD ACCOUNTS IN FISCAL YEAR 2018**

BE IT ENACTED BY THE GUSTAVUS CITY COUNCIL AS FOLLOWS:

Section 1. Classification. This is a **Non-Code Ordinance**

Section 2. In Fiscal Year 2018, the following City held account balance transfers to be made for reasons stated.

Section 3. The budget is amended to reflect the changed estimates as follows:

ACCOUNTS	Account Balance*	Amended balance	Change
	<i>*Approximate, this is a dynamic value.</i>		
APCM – Endowment Account <i>2018 Endowment Funds for disbursement through Grant application process, per motion in August 14, 2017 meeting.</i>	\$1,457,075.86	\$ 1,415,735.86	<\$ 41,340.00>
FNBA Endowment Fund Checking account <i>2018 Endowment Fund Grant Checking account for disbursement</i>	\$ 24,335.61	\$ 65,675.61	\$ 41,340.00
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Total Change in Account Balances			\$ 0.00


Section 4. The City Held accounts are hereby amended as indicated.

Section 5. Effective Date. This ordinance becomes effective upon its adoption by the Gustavus City Council.

DATE INTRODUCED: *November 13, 2017*

DATE OF PUBLIC HEARING: *December 11, 2017*


PASSED and **APPROVED** by the Gustavus City Council this 11th day of December, 2017.



Barbara Miranda, Mayor



Attest: Phoebe Vanselow, City Treasurer



Attest: Karen Platt, City Clerk