

**CITY OF GUSTAVUS, ALASKA
RESOLUTION CY18-07**


A RESOLUTION CERTIFYING THE ANNUAL CERTIFIED FINANCIAL STATEMENT OF REVENUES AND AUTHORIZED EXPENDITURES FOR THE YEAR ENDING JUNE 30, 2017

WHEREAS, the City of Gustavus is a recognized second-class city; and


WHEREAS, second class cities are required by AS 29.20.640 (a)(2) to submit a Certified Financial Statement of Income and Expenditures or Audit for the year ending June 30, 2017, to the Department of Commerce, Community, and Economic Development; and

NOW THEREFORE, BE IT RESOLVED that the attached Certified Financial Statement of Gustavus, Alaska for the fiscal year ending June 30, 2017, is true and complete to the best of our knowledge.

PASSED and **APPROVED** by the Gustavus City Council, this 12th day of February, 2018.



Jacob Ohlson, Vice-Mayor



Attest: Phoebe Vanselow, City Treasurer



Attest: Karen Platt, City Clerk

City of Gustavus
FY17 Certified Financial Statement
 July 2016 through June 2017

Accrual Basis

	<u>Jul '16 - Jun 17</u>
Ordinary Income/Expense	
Income	
Admin Fees	5.00
Business License Fees	3,800.00
Capital Project Income	187,082.47
Community Revenue Sharing	77,202.00
Donation - Inter-library Loans	119.80
Donations	2,470.22
DRC Income (Disposal & Recycling Center)	82,043.36
Fundraiser - Kates Local Artist	64.00
Fundraising	672.00
Fundraising - GVFD	4,410.30
GCN Income	534.48
Grant Income	510,414.55
Grant Receivable	0.00
Gravel Pit Gravel Sales	8,084.00
GVFD Income	1,580.00
Interest Income	38,457.68
Lease Income	15,344.35
Library Income	4,603.93
Marine Facilities Income	15,227.75
Payment In Lieu of Taxes	97,777.98
Sales Tax Income	429,441.11
Shared Fisheries Business Tax	2,196.31
Unrealized Gain/Losses	54,693.93
Total Income	1,536,225.22
Gross Profit	1,536,225.22
Expense	
Administrative Costs	2,048.56
Bank Service Charges	3,478.72
Building	5,389.56
Capital Projects Funding	187,082.47
Cash Short/Over	489.59
Contractual Services	583,911.60
Dues/Fees	5,896.80
Election Expense	111.16
Endowment Management Fees	14,030.85
Equipment	67,831.04
Freight/Shipping	24,848.75
Fundraising Expenses	1,872.71
General Liability	1,865.68
Holiday gift	2,285.70
Library Materials	7,652.52
Marine Facilities	4,796.04
Payroll Expenses	347,966.16
Professional Services	16,078.81
Public Relations	575.00
Relocation	913.70
Road Maintenance	73,109.60
Supplies	56,232.70

City of Gustavus
FY17 Certified Financial Statement
July 2016 through June 2017

Accrual Basis

	<u>Jul '16 - Jun 17</u>
Telecommunications	20,356.25
Training	6,745.46
Travel	8,393.57
Utilities	12,658.79
Vehicle	2,913.24
Total Expense	<u>1,459,535.03</u>
Net Ordinary Income	76,690.19
Other Income/Expense	
Other Income	
Encumbered Funds	
National Forest Receipts	5,537.40
Encumbered Funds - Other	<u>67,572.20</u>
Total Encumbered Funds	<u>73,109.60</u>
Total Other Income	73,109.60
Other Expense	<u>9.25</u>
Net Other Income	<u>73,100.35</u>
Net Income	<u><u>149,790.54</u></u>