

**CITY OF GUSTAVUS, ALASKA
ORDINANCE FY18-17NCO**

**AN ORDINANCE FOR THE CITY OF GUSTAVUS PROVIDING FOR THE AMENDMENT OF
DEPARTMENT BUDGETS AND THE CITY HELD ACCOUNTS
IN FISCAL YEAR 2018**

BE IT ENACTED BY THE GUSTAVUS CITY COUNCIL AS FOLLOWS:

- Section 1.** Classification. This is a **Non-Code Ordinance**
- Section 2.** For the Fiscal Year of 2018, estimated expenses have changed from the estimates in the approved budget. For the Fiscal Year of 2018, the following City held account balance transfers are to be made for the reasons stated.
- Section 3.** For the current fiscal year, the budget and City held accounts are amended to reflect the changed estimates as follows:

Budget Category	Amounts		
EXPENSE	Original Budget	Amended Budget	Change
Admin:Administrative Costs	\$ 14,000.00	\$ 4,000.00	<\$ 10,000.00>
Admin:Professional Services	\$ 35,000.00	\$ 30,000.00	<\$ 5,000.00>
Road Maintenance	\$ 90,000.00	\$ 105,000.00	\$ 15,000.00
<i>An audit was budgeted for but not required in FY18, instead, review services by a CPA are planned after the close of FY18. Professional Service expenses were less than budgeted in FY18. Some of these budgeted expenses will instead be used for Road Maintenance.</i>			
Total Change in Expense			\$ 0.00

OTHER INCOME	Original Budget	Amended Budget	Change
Encumbered Funds	\$ 90,000.00	\$ 105,000.00	\$ 15,000.00
<i>The income source for this is the AMLIP – Road Maintenance account.</i>			
Total Change in Other Income			\$ 15,000.00
<i>Additional Road Maintenance tasks need to be completed this fiscal year.</i>			

CITY HELD ACCOUNTS	Amounts		
Account Balance*	Account Balance*	Amended Balance	Change
	<i>*Approximate, this is a dynamic value.</i>		
AMLIP – Road Maintenance	\$ 94,253.33	\$ 79,253.33	<\$ 15,000.00>
FBNA Checking account	\$ 412,284.82	\$ 427,284.82	\$ 15,000.00
<i>Additional encumbered funds transferred for FY18 Road Maintenance.</i>			
Total Change in City Held Account Balances			\$ 0.00

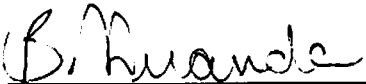
Section 4. The FY18 budget and City held accounts are hereby amended as indicated, and any portion of the approved budget inconsistent with this amendment is repealed.

Section 5. Effective Date. This ordinance becomes effective upon its adoption by the Gustavus City Council.

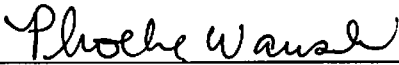
DATE INTRODUCED: *May 14, 2018*

DATE OF PUBLIC HEARING: *May 23, 2018*

PASSED and **APPROVED** by the Gustavus City Council this 23rd day of May, 2018.



Barbara Miranda, Mayor



Attest: Phoebe Vanselow, City Treasurer