

**CITY OF GUSTAVUS, ALASKA
ORDINANCE FY18-23NCO**

**AN ORDINANCE FOR THE CITY OF GUSTAVUS PROVIDING FOR THE AMENDMENT OF
THE ROAD MAINTENANCE BUDGET AND THE CITY HELD ACCOUNTS
IN FISCAL YEAR 2018**

BE IT ENACTED BY THE GUSTAVUS CITY COUNCIL AS FOLLOWS:

Section 1. Classification. This is a **Non-Code Ordinance**

Section 2. For the Fiscal Year of 2018, income and expenditures have changed from the estimates in the approved budget. For the Fiscal Year of 2018, the following City held account balance transfers are to be made for the reasons stated.

Section 3. For the Fiscal Year of 2018, the budget and City held accounts are amended to reflect the changes as follows:

Budget Category	Amounts		
INCOME	Original Budget	Amended Budget	Change
National Forest Receipts	\$ 0.00	\$ 53,913.19	\$ 53,913.19
<i>National Forest Receipts were received June 21, 2018 for FY18</i>			
Encumbered Funds - Other	\$ 105,000.00	\$ 51,086.81	<\$ 53,913.19>
<i>The income source for this is the AMLIP - Road Maintenance account</i>			
Total Change in Income			\$ 0.00


CITY HELD ACCOUNTS	Amounts		
Account Balance*	Amended Balance	Change	
<i>*Approximate, this is a dynamic value. Balances do not include transfers for FY18-16NCO</i>			
FNBA checking account	\$ 389,864.79	\$ 335,951.60	<\$ 53,913.19>
AMLIP - Road Maintenance	\$ 79,372.16	\$ 133,285.35	\$ 53,913.19
<i>AMLIP - Road Maintenance funds transferred for FY18 = \$105,000.00. Returning \$53,913.19 to savings due to National Forest Receipts payment.</i>			
Total Change in Account Balances			\$ 0.00

Section 4. The FY18 budget and City held accounts are hereby amended as indicated, and any portion of the approved budget inconsistent with this amendment is repealed.

Section 5. Effective Date. This ordinance becomes effective upon its adoption by the Gustavus City Council.

DATE INTRODUCED: *June 11, 2018*
DATE OF PUBLIC HEARING: *July 9, 2018*


PASSED and **APPROVED** by the Gustavus City Council this 9th day of July, 2018.



Barbara Miranda, Mayor



Attest: Phoebe Vanselow, City Treasurer



Attest: Karen Platt, City Clerk