

**CITY OF GUSTAVUS, ALASKA
ORDINANCE FY19-05NCO**

**AN ORDINANCE FOR THE CITY OF GUSTAVUS PROVIDING FOR THE AMENDMENT OF
THE CITY HELD ACCOUNTS IN FISCAL YEAR 2019**

BE IT ENACTED BY THE GUSTAVUS CITY COUNCIL AS FOLLOWS:

Section 1. Classification. This is a **Non-Code Ordinance**

Section 2. For the Fiscal Year of 2019, the following City held account balance transfers are to be made for the reasons stated.

Section 3. For the Fiscal Year of 2019, the City held accounts are amended to reflect the changes as follows:

Amounts

CITY HELD ACCOUNTS	Account Balance*	Amended Balance	Change
	<small>*Approximate, this is a dynamic value</small>		
FBNA Checking account	\$561,530.06	\$545,462.30	<\$ 16,067.76>
AMLIP – Repair & Replacement	\$300,378.62	\$316,446.38	\$ 16,067.76
<small>FY19 budgeted expenses for contributions to a Repair and Replacement Fund for every department except the Gustavus Public Library, which may use a portion of its FY19 budget line-item for roof repairs this fiscal year.</small>			

Total Change in Account Balances \$ 0.00


Section 4. The FY19 City held accounts are hereby amended as indicated, and any portion of the approved budget inconsistent with this amendment is repealed.

Section 5. Effective Date. This ordinance becomes effective upon its adoption by the Gustavus City Council.

DATE INTRODUCED: *September 17, 2018*

DATE OF PUBLIC HEARING: *September 24, 2018*

PASSED and **APPROVED** by the Gustavus City Council this 24th day of September, 2018.



Barb Miranda, Mayor



Attest: Phoebe Vanselow, City Treasurer



Attest: Karen Platt, City Clerk