

**CITY OF GUSTAVUS, ALASKA  
ORDINANCE FY19-09NCO**

**AN ORDINANCE FOR THE CITY OF GUSTAVUS PROVIDING FOR THE AMENDMENT OF  
THE CITY HELD ACCOUNTS IN FISCAL YEAR 2019**

**BE IT ENACTED BY THE GUSTAVUS CITY COUNCIL AS FOLLOWS:**

**Section 1.** Classification. This is a **Non-Code Ordinance**

**Section 2.** In Fiscal Year 2019, the following City held account balance transfers to be made for reasons stated.

**Section 3.** The budget is amended to reflect the changed estimates as follows:

<b>ACCOUNTS</b>	<b>Account Balance*</b>	<b>Amended balance</b>	<b>Change</b>
	<i>*Approximate, this is a dynamic value.</i>		
APCM – Endowment Account <i>2019 Endowment Funds for disbursement through grant application process, per motion in August 13, 2018 meeting.</i>	\$1,460,831.59	\$ 1,418,479.59	<\$ 42,352.00>
FNBA Endowment Fund Checking account <i>2019 Endowment Fund Grant Checking account for disbursement</i>	\$ 38,600.57	\$ 80,952.57	\$ 42,352.00
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Total Change in Account Balances			\$ 0.00


**Section 4.** The City Held accounts are hereby amended as indicated.

**Section 5.** Effective Date. This ordinance becomes effective upon its adoption by the Gustavus City Council.


**DATE INTRODUCED:** November 19, 2018

**DATE OF PUBLIC HEARING:** December 10, 2018

**PASSED** and **APPROVED** by the Gustavus City Council this 10th day of December, 2018.

  
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Calvin Casipit, Mayor

  
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Attest: Phoebe Vanselow, City Treasurer

  
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Attest: Karen Platt, City Clerk