

**CITY OF GUSTAVUS, ALASKA
RESOLUTION CY18-33**

RESOLUTION TO AWARD ENDOWMENT FUND EARNINGS FOR 2019

WHEREAS, upon closure of some commercial fisheries in Glacier Bay National Park, the City of Gustavus was awarded approximately \$963,000 as compensation for reduced economic activity resulting from this action; and,

WHEREAS, City Ordinance Section 4.13.090 states, “up to three percent of the average annual market value ... of the fund over the previous five years may be appropriated to provide funding for capital outlays, grant matching funds, and community projects, ... provided that the original inflation adjusted principal of the fund is maintained”; and,

WHEREAS, the amount available for disbursement according to the above formula is \$42,352; and,

WHEREAS, unused funds from previously awarded grants that are now closed shall be retained in the Endowment Fund Grant checking account and re-designated as available for future awards; and,

WHEREAS, there are no unused funds from previous years, leaving the total amount available for disbursement this grant cycle at \$42,352; and,

WHEREAS, eight applications for funding under this program were received for a total of \$69,430.95 requested; and,

WHEREAS, all eight applications appeared to have merit and qualify for consideration under the criteria set out in City policy and procedure; and,

WHEREAS, upon deliberation of the full Council, it was determined that one of the requests, the “Keep Bears Wild” education and community outreach project, was a better fit to receive funding through the City’s normal budgeting cycle and so would be referred on to that process, and,

WHEREAS, the Gustavus Children’s Enhancement Program’s request for funds will be partially funded at \$4,363.95 for teacher training, consumables, and business phones, and,

WHEREAS, the Gustavus Historical Archives and Antiquities’ request for a second fire-and-water safe cabinet will be funded for \$3424.00, and,

WHEREAS, the Gustavus High School Science Program’s request for funds will be partially funded at \$9,606.75 for laboratory equipment, and,

WHEREAS, the Gustavus Public Library’s request for funds for a logo design and development of an early literacy program *1000 Books Before Kindergarten* with associated printed tote bags will be funded at \$2,902.60. The Gustavus Public Library’s request for funds for a mural project will not be funded, and,

WHEREAS, the Gustavus Helping Hands’ request for funds will be fully funded at \$4,540.00 for a refurbished hospital bed and storage, and,

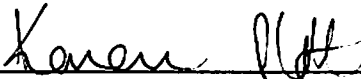
WHEREAS, the Gustavus Community Center requested \$25,000. This request requires additional detail; therefore, the Council deferred its decision until additional information is received, and,

NOW, THEREFORE, BE IT RESOLVED, that the City of Gustavus grants \$4,363.95 to the Gustavus Children's Enhancement Program, \$3,424 to the Gustavus Historical Archives and Antiquities, \$9,606.75 to the Gustavus High School Science Program, \$2,902.60 to the Gustavus Public Library, \$4,540 to Gustavus Helping Hands, and sets aside the balance of available funds for a total of \$42,352.00.

PASSED and **APPROVED** by a duly constituted quorum of the Gustavus City Council, this 10th day of December, 2018, and effective upon adoption.



Calvin Casipit, Mayor



Attest: Karen Platt, City Clerk