

**CITY OF GUSTAVUS, ALASKA  
ORDINANCE FY19-12NCO**

**AN ORDINANCE FOR THE CITY OF GUSTAVUS PROVIDING FOR THE AMENDMENT OF  
THE CITY HELD ACCOUNTS IN FISCAL YEAR 2019**

**BE IT ENACTED BY THE GUSTAVUS CITY COUNCIL AS FOLLOWS:**

**Section 1.** Classification. This is a **Non-Code Ordinance**

**Section 2.** For the Fiscal Year of 2019, the following City held account balance transfers are to be made for the reasons stated.

**Section 3.** For the current fiscal year, the budget and City held accounts are amended to reflect the changes as follows:

<b>CITY HELD ACCOUNTS</b>	<b>Amounts</b>		
	<b>Account Balance*</b>	<b>Amended Balance</b>	<b>Change</b>
FNBA First Investment Account	\$ 751,211.22	\$ 0.00	<\$ 751,211.22>
AMLIP Reserve	\$ 0.00	\$ 751,211.22	\$ 751,211.22

*The funds are being moved to a new AMLIP account for better earnings. The FNBA First Investment Account will be closed after the transfer.*

*\*Approximate, this is a dynamic value.*

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Total Change in City Held Account Balances	\$ 0.00
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**Section 4.** The City held accounts are hereby amended as indicated.

**Section 5.** Effective Date. This ordinance becomes effective upon its adoption by the Gustavus City Council.


**DATE INTRODUCED:** December 10, 2018

**DATE OF PUBLIC HEARING:** January 14, 2019

**PASSED and APPROVED** by the Gustavus City Council this 14<sup>th</sup> day of January, 2019.

  
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Susan Warner, Vice Mayor

  
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Attest: Phoebe Vanselow, City Treasurer

  
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Attest: Karen Platt, City Clerk