CITY OF GUSTAVUS, ALASKA RESOLUTION CY19-01

RESOLUTION TO AWARD REMAINDER OF THE ENDOWMENT FUND EARNINGS FOR 2019

WHEREAS, the City of Gustavus granted \$24,837.30 in 2019 Endowment Fund Grants on December 10, 2018, with Resolution CY18-33; and,

WHEREAS, the total amount available for disbursement in 2019 is \$42,352, leaving \$17,514.70 still to be awarded; and,

WHEREAS, eight applications for funding under this program were received for a total of \$69,430.95 requested; and,

WHEREAS, the Gustavus Community Center provided additional information, as requested, to support their request for \$25,000; and,

WHEREAS, the Gustavus Community Center's request for funds will be partially funded at \$17,514.70 for the purchase and install of plumbing lines and fixtures in the kitchen and associated restrooms;

NOW, THEREFORE, BE IT RESOLVED, that the City of Gustavus grants \$17,514.70 to the Gustavus Community Center.

PASSED and **APPROVED** by a duly constituted quorum of the Gustavus City Council, this 14th day of January, 2019, and effective upon adoption.

Susan Warner, Vice Mayor

Attest: Karen Platt, City Clerk