

**CITY OF GUSTAVUS, ALASKA
RESOLUTION CY19-09**

**A RESOLUTION CERTIFYING THE ANNUAL CERTIFIED FINANCIAL STATEMENT OF
REVENUES AND AUTHORIZED EXPENDITURES FOR THE YEAR ENDING JUNE 30, 2018**

WHEREAS, the City of Gustavus is a recognized second class city; and

WHEREAS, second class cities are required by AS 29.20.640 (a)(2) to submit a Certified Financial Statement of Income and Expenditures or Audit for the year ending June 30, 2018, to the Department of Commerce, Community, and Economic Development; and

NOW THEREFORE, BE IT RESOLVED that the attached Certified Financial Statement of Gustavus, Alaska for the fiscal year ending June 30, 2018, is true and complete to the best of our knowledge.

PASSED and **APPROVED** by the Gustavus City Council, this 8th day of April, 2019.



Calvin Casipit, Mayor



Attest: Phoebe Vanselow, City Treasurer



Attest: Karen Platt, City Clerk

City of Gustavus
FY18 Certified Financial Statement
July 2017 through June 2018

Accrual Basis

Jul '17 - Jun 18

Ordinary Income/Expense

Business License Fees	3,900.20
Capital Project Income	386,342.23
Donations	1,467.00
DRC Income	95,837.39
Federal Revenue	
Natl Forest Receipts-Encumbered	5,005.34
Payment In Lieu of Taxes	107,545.26
Total Federal Revenue	112,550.60
Fundraising	1,155.00
Grant Income	15,908.50
GVFD Income	7,102.10
Interest Income	50,645.43
Lands Income	9,906.00
Lease Income	13,470.35
Library Income	4,875.69
Marine Facilities Income	20,638.23
State Revenue	
Community Assistance Program	88,824.00
Shared Fisheries Business Tax	1,921.08
Total State Revenue	90,745.08
Tax Income	450,198.01
Unrealized Gain/Losses	34,211.01
Total Income	1,298,952.82
Gross Profit	1,298,952.82
Expense	
Administrative Costs	3,300.02
Advertising	75.00
Bad Debt	620.61
Bank Service Charges	2,223.32
Building	23,583.56
Capital Projects Funding	386,342.23
Contractual Services	96,254.34
Dues/Fees	6,575.98
Election Expense	212.17
Endowment Management Fees	14,473.62
Equipment	142,554.92
Freight/Shipping	20,718.66
Fundraising Expenses	1,437.64
General Liability	4,424.75
Holiday gift	2,500.00
Library Materials	7,295.59
Marine Facilities	6,728.31
Payroll Expenses	340,114.58
Professional Services	25,506.70
Public Relations	1,006.65
Road Maintenance	103,200.24

City of Gustavus
FY18 Certified Financial Statement
July 2017 through June 2018

Accrual Basis

	Jul '17 - Jun 18
Social Services	
GCEP dba The Rookery	10,540.00
Total Social Services	10,540.00
Supplies	25,421.04
Telecommunications	24,720.17
Training	8,887.29
Travel	16,151.66
Utilities	12,696.07
Vehicle	5,567.59
Total Expense	1,293,132.71
Net Ordinary Income	5,820.11
Other Income/Expense	
Other Income	
Encumbered Funds	48,922.45
Total Other Income	48,922.45
Net Other Income	48,922.45
Net Income	<u>54,742.56</u>