

**CITY OF GUSTAVUS, ALASKA  
ORDINANCE FY20-02NCO**

**AN ORDINANCE FOR THE CITY OF GUSTAVUS PROVIDING FOR THE AMENDMENT OF  
THE CITY HELD ACCOUNTS IN FISCAL YEAR 2020**

**BE IT ENACTED BY THE GUSTAVUS CITY COUNCIL AS FOLLOWS:**

- Section 1.** Classification. This is a **Non-Code Ordinance**
- Section 2.** For the Fiscal Year of 2020, the following City held account balance transfers are to be made for the reasons stated.
- Section 3.** For the current fiscal year, the City held accounts are amended to reflect the changed estimates as follows:

<b>ACCOUNTS</b>	<b>Amounts</b>		
	<b>Account Balance*</b>	<b>Amended Balance</b>	<b>Change</b>
	<small>*Approximate, this is a dynamic value</small>		
AMLIP – Road Maint -Encumbered	\$ 97,568.79	\$ 12,568.79	<\$ 85,000.00>
FBNA Checking account	\$ 694,508.49	\$ 779,508.49	\$ 85,000.00
<small>Encumbered funds transferred for FY20 Road Maintenance, per FY19-23NCO adopting the FY20 budget.</small>			
Total Change in City Held Account Balances			\$ 0.00


- Section 4.** The FY20 City held accounts are hereby amended as indicated.
- Section 5.** Effective Date. This ordinance becomes effective upon its adoption by the Gustavus City Council.

**DATE INTRODUCED:** July 8, 2019  
**DATE OF PUBLIC HEARING:** August 12, 2019

**PASSED** and **APPROVED** by the Gustavus City Council this 12th day of August, 2019.

  
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Cal Casipit, Mayor

  
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Attest: Phoebe Vanselow, City Treasurer

  
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Attest: Karen Platt, City Clerk