

**CITY OF GUSTAVUS, ALASKA
ORDINANCE FY20-03NCO**

**AN ORDINANCE FOR THE CITY OF GUSTAVUS PROVIDING FOR THE AMENDMENT OF
THE CITY HELD ACCOUNTS IN FISCAL YEAR 2020**

BE IT ENACTED BY THE GUSTAVUS CITY COUNCIL AS FOLLOWS:

Section 1. Classification. This is a **Non-Code Ordinance**

Section 2. For the Fiscal Year of 2020, the following City held account balance transfers are to be made for the reasons stated.

Section 3. For the current fiscal year, the budget and City held accounts are amended to reflect the changes as follows:

| CITY HELD ACCOUNTS | Amounts | | Change |
|---|--|------------------------|-----------------|
| | Account Balance* | Amended Balance | |
| | <i>*Approximate, this is a dynamic value</i> | | |
| CP 19-07 Gravel Extraction Improv. | \$ 0.00 | \$ 200,000.00 | \$ 200,000.00 |
| AMLIP Capital Improv Long-Term | \$ 478,415.52 | \$ 278,415.52 | <\$ 200,000.00> |
| <i>This project became higher priority after the Capital Improvement Plan was approved by the City Council at the March 11, 2019 general meeting and after funds were transferred into AMLIP Capital Improv Current for 2019 projects. As a result, project funds are being transferred directly from the AMLIP Capital Improv Long-Term account.</i> | | | |

| | | |
|--|----|------|
| Total Change in City Held Account Balances | \$ | 0.00 |
|--|----|------|

Section 4. The City held accounts are hereby amended as indicated.

Section 5. Effective Date. This ordinance becomes effective upon its adoption by the Gustavus City Council.

DATE INTRODUCED: *July 8, 2019*

DATE OF PUBLIC HEARING: *August 12, 2019*

PASSED and **APPROVED** by the Gustavus City Council this ___th day of _____, 2019.

Cal Casipit, Mayor

Attest: Phoebe Vanselow, City Treasurer

Attest: Karen Platt, City Clerk