

**CITY OF GUSTAVUS, ALASKA
RESOLUTION CY19-21**

RESOLUTION TO AWARD ENDOWMENT FUND EARNINGS FOR 2020

WHEREAS, upon closure of some commercial fisheries in Glacier Bay National Park, the City of Gustavus was awarded approximately \$963,000 as compensation for reduced economic activity resulting from this action; and,

WHEREAS, City Ordinance Section 4.13.090 states, "up to three percent of the average annual market value ... of the fund over the previous five years may be appropriated to provide funding for capital outlays, grant matching funds, and community projects, ... provided that the original inflation adjusted principal of the fund is maintained"; and,

WHEREAS, the amount available for disbursement according to the above formula is \$42,797.52; and,

WHEREAS, unused funds from previously awarded grants that are now closed shall be retained in the Endowment Fund Grant checking account and re-designated as available for future awards; and,

WHEREAS, there are no unused funds from previous years, leaving the total amount available for disbursement this grant cycle at \$42,797.52; and,

WHEREAS, two applications for funding under this program were received for a total of \$65,418.00 requested; and,

WHEREAS, both applications appeared to have merit and qualify for consideration under the criteria set out in City policy and procedure; and,

WHEREAS, the Gustavus PFAS Action Coalition's request for funds will be partially funded at \$21,250.00 for travel and a summit for local advocacy, fundraising, testing, web presence, and collaboration with other affected communities; and,

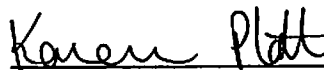
WHEREAS, the Gustavus Community Center's request for funds will be partially funded at \$21,547.52 for rigid foam insulation, doors for the foyer and main hall, and partial funds for either interior doors or interior trim;

NOW, THEREFORE, BE IT RESOLVED, that the City of Gustavus grants \$21,250.00 to the Gustavus PFAS Action Coalition and \$21,547.52 to the Gustavus Community Center, for a total of \$42,797.52.

PASSED and APPROVED by a duly constituted quorum of the Gustavus City Council, this 9th day of December, 2019, and effective upon adoption.



Calvin Casipit, Mayor



Attest: Karen Platt, CMC
City Clerk