

**CITY OF GUSTAVUS, ALASKA
RESOLUTION CY20-03**

A RESOLUTION CERTIFYING THE ANNUAL CERTIFIED FINANCIAL STATEMENT OF REVENUES AND AUTHORIZED EXPENDITURES FOR THE YEAR ENDING JUNE 30, 2019

WHEREAS, the City of Gustavus is a recognized second class city; and

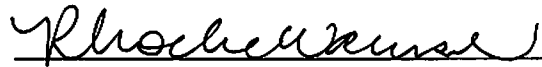
WHEREAS, second class cities are required by AS 29.20.640 (a)(2) to submit a Certified Financial Statement of Income and Expenditures or Audit for the year ending June 30, 2019, to the Department of Commerce, Community, and Economic Development; and

NOW THEREFORE, BE IT RESOLVED that the attached Certified Financial Statement of Gustavus, Alaska for the fiscal year ending June 30, 2019, is true and complete to the best of our knowledge.

PASSED and APPROVED by the Gustavus City Council, this 10th day of February, 2020.



Calvin Casipit, Mayor



Attest: Phoebe Vanselow, City Treasurer



Attest: Karen Platt CMC, City Clerk

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City of Gustavus
FY19 Certified Financial Statement
July 2018 through June 2019

Accrual Basis

	Jul '18 - Jun 19
Ordinary Income/Expense	
Income	
Returned Check Charges	30.00
Business License Fees	4,150.00
Capital Project Income	332,969.40
Donations	1,117.50
DRC Income	102,205.14
Federal Revenue	
Natl Forest Receipts-Encumbered	5,992.86
Payment In Lieu of Taxes	107,167.43
Total Federal Revenue	113,160.29
Fundraising	556.00
Grant Income	12,813.40
GVFD Income	10,704.71
Interest Income	71,499.93
Lands Income	11,360.00
Lease Income	12,720.35
Library Income	1,174.70
Marine Facilities Income	17,111.00
State Revenue	
Community Assistance Program	85,461.43
Liquor Share Tax	3,350.00
Shared Fisheries Business Tax	1,884.12
Total State Revenue	90,695.55
Tax Income	500,985.19
Unrealized Gain/Losses	49,245.61
Total Income	1,332,498.77
Gross Profit	1,332,498.77
Expense	
Administrative Costs	28,578.93
Advertising	503.57
Bank Service Charges	2,719.62
Building	17,725.39
Capital Projects Funding	332,969.40
Contractual Services	101,578.76
Dues/Fees	7,477.94
Economic Development Services	
GVA	20,000.00
Total Economic Development Services	20,000.00
Election Expense	276.70
Endowment Management Fees	14,283.49
Equipment	116,495.25
Freight/Shipping	32,177.72
General Liability	3,827.10
Holiday gift	2,995.00
Library Materials	7,325.79
Marine Facilities	4,164.15
Payroll Expenses	425,789.75

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City of Gustavus
FY19 Certified Financial Statement
July 2018 through June 2019

Accrual Basis

	Jul '18 - Jun 19
Professional Services	26,707.42
Public Relations	728.34
Repair & Replacement Fund	0.00
Road Maintenance	84,996.98
Social Services	
GCEP dba The Rookery	12,964.00
Total Social Services	12,964.00
Supplies	62,135.60
Telecommunications	21,273.30
Training	12,178.39
Travel	15,913.45
Utilities	16,354.11
Vehicle	6,390.35
Total Expense	1,378,528.50
Net Ordinary Income	-46,029.73
Other Income/Expense	
Other Income	
Encumbered Funds	39,502.06
Total Other Income	39,502.06
Net Other Income	39,502.06
Net Income	-6,527.67