

**CITY OF GUSTAVUS, ALASKA
ORDINANCE FY21-10NCO**

**AN ORDINANCE FOR THE CITY OF GUSTAVUS PROVIDING FOR THE AMENDMENT OF
THE CITY HELD ACCOUNTS IN FISCAL YEAR 2021**

BE IT ENACTED BY THE GUSTAVUS CITY COUNCIL AS FOLLOWS:

- Section 1.** Classification. This is a **Non-Code Ordinance**
- Section 2.** For the Fiscal Year of 2021, the following City held account balance transfers are to be made for the reasons stated.
- Section 3.** For the current fiscal year, the City held accounts are amended to reflect the changed estimates as follows:

Amounts

ACCOUNTS	Account Balance*	Amended Balance	Change
AMLIP – Road Maint -Encumbered <i>Closing account.</i>	\$ 3.21	\$ 0.00	<\$ 3.21>
AMLIP – Road Maint -Unencumbered <i>Initial withdrawal from this account.</i>	\$ 259,258.93	\$ 197,140.06	<\$ 62,118.87>
FBNA Checking account <i>Encumbered funds transferred for FY21 Road Maintenance, per FY20-17NCO adopting the FY21 budget.</i>	\$ 408,189.68	\$ 346,067.60	\$ 62,122.08
<hr/>			
Total Change in City Held Account Balances			\$ 0.00

- Section 4.** The FY21 City held accounts are hereby amended as indicated.
- Section 5.** Effective Date. This ordinance becomes effective upon its adoption by the Gustavus City Council.

DATE INTRODUCED: November 9, 2020
DATE OF PUBLIC HEARING: December 14, 2020

PASSED and **APPROVED** by the Gustavus City Council this 14th day of December, 2020.



Brittney Cannamore, Mayor



Attest: Phoebe Vanselow, City Treasurer



Attest: Karen Platt CMC, City Clerk