

**CITY OF GUSTAVUS, ALASKA
ORDINANCE FY21-13NCO**

**AN ORDINANCE FOR THE CITY OF GUSTAVUS PROVIDING FOR THE AMENDMENT OF
THE CITY HELD ACCOUNTS IN FISCAL YEAR 2021**

BE IT ENACTED BY THE GUSTAVUS CITY COUNCIL AS FOLLOWS:

- Section 1.** Classification. This is a **Non-Code Ordinance**
- Section 2.** For the Fiscal Year of 2021, the following City held account balance transfers are to be made for the reasons stated.
- Section 3.** For the current fiscal year, the budget and City held accounts are amended to reflect the changes as follows:

CITY HELD ACCOUNTS	Amounts		
	Account Balance*	Amended Balance	Change
AMLIP CARES Act Relief Fund	\$ 184,691.64	\$ 0.00	<\$184,691.64>
<i>Approximate balance after FY21-09NCO account transfer occurs.</i>			
FNBA Checking Account	\$ 457,081.48	\$ 641,773.12	\$ 184,691.64
<i>This amount is the approved reimbursement for CARES Act eligible expenses incurred September 2020 (\$84,793.17), October 2020 (\$31,547.58), and early November 2020 (\$68,350.89).</i>			
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Total Change in City Held Account Balances		\$	0.00


- Section 4.** The City held accounts are hereby amended as indicated.
- Section 5.** Effective Date. This ordinance becomes effective upon its adoption by the Gustavus City Council.

DATE INTRODUCED: *December 14, 2020*
DATE OF PUBLIC HEARING: *January 11, 2021*

PASSED and **APPROVED** by the Gustavus City Council this 11th day of January, 2021.



Brittney Cannamore, Mayor



Attest: Phoebe Vanselow, City Treasurer



Attest: Karen Platt CMC, City Clerk

