

**CITY OF GUSTAVUS, ALASKA
RESOLUTION CY21-01**

**A RESOLUTION CERTIFYING THE ANNUAL CERTIFIED FINANCIAL STATEMENT OF
REVENUES AND AUTHORIZED EXPENDITURES FOR THE YEAR ENDING JUNE 30, 2020**

WHEREAS, the City of Gustavus is a recognized second class city; and

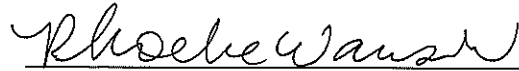
WHEREAS, second class cities are required by AS 29.20.640 (a)(2) to submit a Certified Financial Statement of Income and Expenditures or Audit for the year ending June 30, 2020, to the Department of Commerce, Community, and Economic Development; and

NOW THEREFORE, BE IT RESOLVED that the attached Certified Financial Statement of Gustavus, Alaska for the fiscal year ending June 30, 2020, is true and complete to the best of our knowledge.

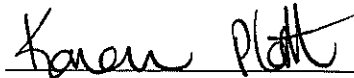
PASSED and **APPROVED** by the Gustavus City Council, this 11th day of January, 2021.



Brittney Cannamore, Mayor



Attest: Phoebe Vanselow, City Treasurer



Attest: Karen Platt CMC, City Clerk

City of Gustavus
FY20 Certified Financial Statement
July 2019 through June 2020

Accrual Basis

	Jul '19 - Jun 20
Ordinary Income/Expense	
Income	
Business License Fees	3,575.00
Capital Project Income	58,304.75
Donations	2,531.00
DRC Income	91,003.56
Federal Revenue	
Nat'l Forest Receipts-Encumbered	-16,075.13
Payment In Lieu of Taxes	115,419.89
Total Federal Revenue	99,344.76
Fundraising	1,441.00
Grant Income	395,389.53
GVFD Income	12,758.65
Interest Income	62,139.04
Lands Income	17,552.00
Lease Income	13,125.67
Library Income	4,826.00
Marine Facilities Income	17,330.00
Other Income	16,312.60
State Revenue	
Community Assistance Program	82,845.41
Shared Fisheries Business Tax	541.68
Total State Revenue	83,387.09
Tax Income	471,181.26
Unrealized Gain/Losses	32,025.94
Total Income	1,382,227.85
Gross Profit	1,382,227.85
Expense	
Administrative Costs	2,013.88
Advertising	150.00
Bad Debt	2,598.10
Bank Service Charges	2,973.90
Building	84,459.41
Capital Projects Funding	58,304.75
Contractual Services	123,172.87
Dues/Fees	7,637.99
Economic Development Services	
GVA	41,910.00
Total Economic Development Services	41,910.00
Election Expense	202.16
Endowment Management Fees	14,665.03
Equipment	67,372.22
Events & Celebrations	3,852.85
Freight/Shipping	29,267.45
Fundraising Expenses	2,423.77
General Liability	10,890.44
Library Materials	7,316.20

City of Gustavus
FY20 Certified Financial Statement
July 2019 through June 2020

Accrual Basis

	Jul '19 - Jun 20
Marine Facilities	1,878.76
Payroll Expenses	466,941.29
Professional Services	16,115.00
Public Relations	211.74
Repair & Replacement Fund	0.00
Road Maintenance	108,353.63
Social Services	
GCEP dba The Rookery	13,890.00
Total Social Services	13,890.00
Supplies	42,206.96
Telecommunications	22,203.62
Training	8,816.63
Travel	11,442.24
Utilities	15,453.80
Vehicle	5,089.45
Total Expense	1,171,814.14
Net Ordinary Income	210,413.71
Other Income/Expense	
Other Income	
Encumbered Funds	60,303.38
Total Other Income	60,303.38
Net Other Income	60,303.38
Net Income	270,717.09

