CITY OF GUSTAVUS, ALASKA RESOLUTION CY21-01

A RESOLUTION CERTIFYING THE ANNUAL CERTIFIED FINANCIAL STATEMENT OF REVENUES AND AUTHORIZED EXPENDITURES FOR THE YEAR ENDING JUNE 30, 2020

WHEREAS, the City of Gustavus is a recognized second class city; and

WHEREAS, second class cities are required by AS 29.20.640 (a)(2) to submit a Certified Financial Statement of Income and Expenditures or Audit for the year ending June 30, 2020, to the Department of Commerce, Community, and Economic Development; and

NOW THEREFORE, BE IT RESOLVED that the attached Certified Financial Statement of Gustavus, Alaska for the fiscal year ending June 30, 2020, is true and complete to the best of our knowledge.

PASSED and **APPROVED** by the Gustavus City Council, this 11th day of January, 2021.

Brittney Cannamore, Mayor

that Kanas Diett CMC City Claul

Rhoelie Wanselow, City Treasurer

City of Gustavus FY20 Certified Financial Statement

Accrual Basis

July 2019 through June 2020

Description		Jul '19 - Jun 20
Business License Fees	Ordinary Income/Expense	
Capital Project Income	Income	
Donations 2,531.00	Business License Fees	3,575.00
DRC Income	Capital Project Income	·
Federal Revenue Natt Forest Receipts-Encumbered Payment in Lieu of Taxes 115,419.28		
Natl Forest Receipts-Encumbered 1-16,075-13 115,419.89 115,419		91,003.30
Payment In Lieu of Taxes 115,419.89 Total Federal Revenue 99,344.76 Fundraising 1,441.00 Grant Income 395,389.53 GVFD Income 12,758.65 Interest Income 62,139.04 Lands Income 17,552.00 Lease Income 13,125.67 Library Income 4,826.00 Marine Facilities Income 17,330.00 Other Income 16,312.60 State Revenue 20,000 Community Assistance Program 82,845.41 Shared Fisheries Business Tax 341.68 Total State Revenue 83,387.09 Tax Income 471,181.26 Unrealized Gain/Losses 32,025.94 Total Income 1,382,227.85 Gross Profit 1,382,227.85 Expense Administrative Costs 2,013.88 Advertising 150.00 Bad Debt 2,598.10 Bank Service Charges 2,973.90 Building 84,459.41 Capital Projects Funding 58,304.75 Contractual Services 123,172.87 Dues/Fees 7,637.99 Economic Development Services 41,910.00 Fotal Economic Development Services 41,910.00 Election Expense 202.16 Endowment Management Fees 41,665.03 Equipment 67,372.22 Events & Celebrations 3,852.85 Freight/Shipping 29,267.45 Fundraising Expenses 2,423.77 General Liability 10,890.44		-16 075 13
Fundraising 1,441.00		
Grant Income 395,389.53	Total Federal Revenue	99,344.76
Grant Income 395,389.53	Fundraising	1,441.00
Interest Income	_	
Interest Income		
Lands Income 17,552.00 Lease Income 13,125.67 Library Income 4,826.00 Marine Facilities Income 17,330.00 Other Income 16,312.60 State Revenue 63,12.60 Community Assistance Program Shared Fisheries Business Tax 82,845.41 Shared Fisheries Business Tax 541.68 Total State Revenue 83,387.09 Tax Income 471,181.26 Unrealized Gain/Losses 32,025.94 Total Income 1,382,227.85 Gross Profit 1,382,227.85 Expense Administrative Costs Administrative Costs 2,013.88 Advertising 150.00 Bad Debt 2,598.10 Bank Service Charges 2,2973.90 Building 84,459.41 Capital Projects Funding 58,304.75 Contractual Services 7,637.99 Economic Development Services 41,910.00 Total Economic Development Services 41,910.00 Election Expense 202.16 Endowment Management Fees		
Lease Income 13,125.67 Library Income 4,826.00 Marine Facilities Income 17,330.00 Other Income 16,312.60 State Revenue 62,845.41 Community Assistance Program Shared Fisheries Business Tax 541.68 Total State Revenue 83,387.09 Tax Income 471,181.26 Unrealized Gain/Losses 32,025.94 Total Income 1,382,227.85 Gross Profit 1,382,227.85 Expense Administrative Costs Advertising 150.00 Bad Debt 2,598.10 Bank Service Charges 2,973.90 Building 84,459.41 Capital Projects Funding 58,304.75 Contractual Services 123,172.87 Dues/Fees 7,637.99 Economic Development Services 41,910.00 Total Economic Development Fees 14,665.03 Equipment 67,372.22 Events & Celebrations 3,852.85 Freight/Shipping 29,267.45 Fundralising Expenses 2,423.77 <		•
Library Income 4,826.00		
Marine Facilities Income 17,330.00 Other Income 16,312.60 State Revenue 82,845.41 Community Assistance Program Shared Fisheries Business Tax 541.68 Total State Revenue 83,387.09 Tax Income 471,181.26 Unrealized Gain/Losses 32,025.94 Total Income 1,382,227.85 Gross Profit 1,382,227.85 Expense 2,013.88 Advertising 150.00 Bad Debt 2,598.10 Bank Service Charges 2,973.90 Building 84,459.41 Capital Projects Funding 58,304.75 Contractual Services 123,172.87 Dues/Fees 7,537.99 Economic Development Services 41,910.00 Total Economic Development Services 41,910.00 Election Expense 202.16 Endowment Management Fees 14,665.03 Equipment 67,372.22 Events & Celebrations 3,852.85 Freight/Shipping 29,267.45 Fundraising Expenses 2,423.77		·
Other Income 16,312.60 State Revenue		
Community Assistance Program Shared Fisheries Business Tax 82,845.41 541.68 Total State Revenue 83,387.09 Tax Income 471,181.26 Unrealized Gain/Losses 32,025.94 Total Income 1,382,227.85 Gross Profit 1,382,227.85 Expense	Other Income	16,312.60
Community Assistance Program Shared Fisheries Business Tax 82,845.41 541.68 Total State Revenue 83,387.09 Tax Income 471,181.26 Unrealized Gain/Losses 32,025.94 Total Income 1,382,227.85 Gross Profit 1,382,227.85 Expense	State Revenue	
Shared Fisheries Business Tax 541.68 Total State Revenue 83,387.09 Tax Income 471,181.26 Unrealized Gain/Losses 32,025.94 Total Income 1,382,227.85 Gross Profit 1,382,227.85 Expense 2,013.88 Administrative Costs 2,013.88 Advertising 150.00 Bad Debt 2,598.10 Bank Service Charges 2,973.90 Building 84,459.41 Capital Projects Funding 58,304.75 Contractual Services 123,172.87 Dues/Fees 7,637.99 Economic Development Services 41,910.00 Total Economic Development Services 41,910.00 Election Expense 202.16 Endowment Management Fees 14,665.03 Equipment 67,372.22 Events & Celebrations 3,852.85 Freight/Shipping 29,267.45 Fundraising Expenses 2,423.77 General Liability 10,890.44		82,845.41
Tax Income 471,181.26 Unrealized Gain/Losses 32,025.94 Total Income 1,382,227.85 Gross Profit 1,382,227.85 Expense 2,013.88 Advertising 150.00 Bad Debt 2,598.10 Bank Service Charges 2,973.90 Building 84,459.41 Capital Projects Funding 58,304.75 Contractual Services 123,172.87 Dues/Fees 7,637.99 Economic Development Services 41,910.00 Total Economic Development Services 41,910.00 Election Expense 202.16 Endowment Management Fees 14,665.03 Equipment 67,372.22 Events & Celebrations 3,852.85 Freight/Shipping 29,267.45 Fundraising Expenses 2,423.77 General Liability 10,890.44		541.68
Unrealized Gain/Losses 32,025.94 Total Income 1,382,227.85 Gross Profit 1,382,227.85 Expense 2,013.88 Administrative Costs 2,013.88 Advertising 150.00 Bad Debt 2,598.10 Bank Service Charges 2,973.90 Building 84,459.41 Capital Projects Funding 58,304.75 Contractual Services 123,172.87 Dues/Fees 7,637.99 Economic Development Services 41,910.00 Total Economic Development Services 41,910.00 Election Expense 202.16 Endowment Management Fees 14,665.03 Equipment 67,372.22 Events & Celebrations 3,852.85 Freight/Shipping 29,267.45 Fundraising Expenses 2,423.77 General Liability 10,890.44	Total State Revenue	83,387.09
Total Income	Tax Income	471,181.26
Gross Profit 1,382,227.85 Expense 2,013.88 Advertising 150.00 Bad Debt 2,598.10 Bank Service Charges 2,973.90 Building 84,459.41 Capital Projects Funding 58,304.75 Contractual Services 123,172.87 Dues/Fees 7,637.99 Economic Development Services 41,910.00 Total Economic Development Services 41,910.00 Election Expense 202.16 Endowment Management Fees 14,665.03 Equipment 67,372.22 Events & Celebrations 3,852.85 Freight/Shipping 29,267.45 Fundraising Expenses 2,423.77 General Liability 10,890.44	Unrealized Gain/Losses	32,025.94
Expense	Total Income	1,382,227.85
Expense	Gross Profit	1,382,227.85
Administrative Costs 2,013.88 Advertising 150.00 Bad Debt 2,598.10 Bank Service Charges 2,973.90 Building 84,459.41 Capital Projects Funding 58,304.75 Contractual Services 123,172.87 Dues/Fees 7,637.99 Economic Development Services 41,910.00 Total Economic Development Services 41,910.00 Election Expense 202.16 Endowment Management Fees 14,665.03 Equipment 67,372.22 Events & Celebrations 3,852.85 Freight/Shipping 29,267.45 Fundraising Expenses 2,423.77 General Liability 10,890.44		,
Bad Debt 2,598.10 Bank Service Charges 2,973.90 Building 84,459.41 Capital Projects Funding 58,304.75 Contractual Services 123,172.87 Dues/Fees 7,637.99 Economic Development Services 41,910.00 Total Economic Development Services 41,910.00 Election Expense 202.16 Endowment Management Fees 14,665.03 Equipment 67,372.22 Events & Celebrations 3,852.85 Freight/Shipping 29,267.45 Fundraising Expenses 2,423.77 General Liability 10,890.44		2,013.88
Bank Service Charges 2,973.90 Building 84,459.41 Capital Projects Funding 58,304.75 Contractual Services 123,172.87 Dues/Fees 7,637.99 Economic Development Services 41,910.00 Total Economic Development Services 41,910.00 Election Expense 202.16 Endowment Management Fees 14,665.03 Equipment 67,372.22 Events & Celebrations 3,852.85 Freight/Shipping 29,267.45 Fundraising Expenses 2,423.77 General Liability 10,890.44	Advertising	
Building 84,459.41 Capital Projects Funding Contractual Services 58,304.75 Contractual Services 123,172.87 Dues/Fees 7,637.99 Economic Development Services 41,910.00 Total Economic Development Services 41,910.00 Election Expense 202.16 Endowment Management Fees 14,665.03 Equipment 67,372.22 Events & Celebrations 3,852.85 Freight/Shipping 29,267.45 Fundraising Expenses 2,423.77 General Liability 10,890.44		
Capital Projects Funding Contractual Services 58,304.75 Contractual Services 123,172.87 Dues/Fees 7,637.99 Economic Development Services 41,910.00 Total Economic Development Services 41,910.00 Election Expense 202.16 Endowment Management Fees 14,665.03 Equipment 67,372.22 Events & Celebrations 3,852.85 Freight/Shipping 29,267.45 Fundraising Expenses 2,423.77 General Liability 10,890.44	Bank Service Charges	2,973.90
Contractual Services 123,172.87 Dues/Fees 7,637.99 Economic Development Services 41,910.00 Total Economic Development Services 41,910.00 Election Expense 202.16 Endowment Management Fees 14,665.03 Equipment 67,372.22 Events & Celebrations 3,852.85 Freight/Shipping 29,267.45 Fundraising Expenses 2,423.77 General Liability 10,890.44	Building	84,459.41
Dues/Fees 7,637.99 Economic Development Services 41,910.00 Total Economic Development Services 41,910.00 Election Expense 202.16 Endowment Management Fees 14,665.03 Equipment 67,372.22 Events & Celebrations 3,852.85 Freight/Shipping 29,267.45 Fundraising Expenses 2,423.77 General Liability 10,890.44		
Economic Development Services		
GVA 41,910.00 Total Economic Development Services 41,910.00 Election Expense 202.16 Endowment Management Fees 14,665.03 Equipment 67,372.22 Events & Celebrations 3,852.85 Freight/Shipping 29,267.45 Fundraising Expenses 2,423.77 General Liability 10,890.44		7,637.99
Election Expense 202.16 Endowment Management Fees 14,665.03 Equipment 67,372.22 Events & Celebrations 3,852.85 Freight/Shipping 29,267.45 Fundraising Expenses 2,423.77 General Liability 10,890.44		41,910.00
Endowment Management Fees 14,665.03 Equipment 67,372.22 Events & Celebrations 3,852.85 Freight/Shipping 29,267.45 Fundraising Expenses 2,423.77 General Liability 10,890.44	Total Economic Development Services	41,910.00
Endowment Management Fees 14,665.03 Equipment 67,372.22 Events & Celebrations 3,852.85 Freight/Shipping 29,267.45 Fundraising Expenses 2,423.77 General Liability 10,890.44	•	·
Equipment 67,372.22 Events & Celebrations 3,852.85 Freight/Shipping 29,267.45 Fundraising Expenses 2,423.77 General Liability 10,890.44		
Freight/Shipping 29,267.45 Fundraising Expenses 2,423.77 General Liability 10,890.44		
Freight/Shipping 29,267.45 Fundraising Expenses 2,423.77 General Liability 10,890.44	Events & Celebrations	3.852.85
General Liability 10,890.44		
	Fundraising Expenses	2,423.77
	General Liability	10.890.44

City of Gustavus FY20 Certified Financial Statement

Accrual Basis

July 2019 through June 2020

	Jul '19 - Jun 20
Marine Facilities	1,878.76
Payroll Expenses	466,941.29
Professional Services Public Relations Repair & Replacement Fund Road Maintenance	16,115.00 211.74 0.00 108,353.63
Social Services GCEP dba The Rookery	13,890.00
Total Social Services	13,890.00
Supplies	42,206,96
Telecommunications	22,203.62
Training Travel	8,816.63 11,442.24
Utilities	15,453.80
Vehicle	5,089.45
Total Expense	1,171,814.14
Net Ordinary Income	210,413.71
Other Income/Expense Other Income Encumbered Funds	60,303,38
Total Other Income	***************************************
Net Other Income	60,303.38
Net Income	60,303.38
Net Income	270,717.09

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