

**CITY OF GUSTAVUS, ALASKA
RESOLUTION CY21-13**

RESOLUTION TO AWARD ENDOWMENT FUND EARNINGS FOR 2022

WHEREAS, upon closure of some commercial fisheries in Glacier Bay National Park, the City of Gustavus was awarded approximately \$963,000 as compensation for reduced economic activity resulting from this action; and,

WHEREAS, City Ordinance Section 4.13.090 states, “up to three percent of the average annual market value ... of the fund over the previous five years may be appropriated to provide funding for capital outlays, grant matching funds, and community projects, ... provided that the original inflation adjusted principal of the fund is maintained”; and,

WHEREAS, the amount available for disbursement according to the above formula is \$44,673.82; and,

WHEREAS, unused funds from previously awarded grants that are now closed shall be retained in the Endowment Fund Grant checking account and re-designated as available for future awards; and,

WHEREAS, there are no unused funds from previous years, making the total amount available for disbursement this grant cycle \$44,673.82; and,

WHEREAS, five applications for funding under this program were received for a total of \$151,736.82 requested; and,

WHEREAS, all applications appeared to have merit and qualify for consideration under the criteria set out in City policy and procedure; and,

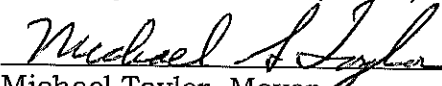
WHEREAS, the Gustavus Historical Archives & Antiquities’ request for funds will be partially funded at \$17,336.91 toward expanding their museum building; and,

WHEREAS, the Gustavus Community Center’s request for funds will be partially funded at \$17,336.91 toward creation of a Gateway Gallery and equipment for the Main Hall; and,


WHEREAS, the Gustavus PFAS Action Coalition’s request for funds will be fully funded at \$10,000.00 toward further advocacy for PlumeStop; and,

NOW, THEREFORE, BE IT RESOLVED, that the City of Gustavus grants \$17,336.91 to the Gustavus Historical Archives & Antiquities, and \$17,336.91 to the Gustavus Community Center, and \$10,000.00 to the Gustavus PFAS Action Coalition, for a total of \$44,673.82.

PASSED and **APPROVED** by a duly constituted quorum of the Gustavus City Council, this 13th day of December, 2021, and effective upon adoption.



Michael Taylor, Mayor



Attest: Karen Platt, CMC, City Clerk