

**CITY OF GUSTAVUS, ALASKA
ORDINANCE FY22-09NCO**

**AN ORDINANCE FOR THE CITY OF GUSTAVUS PROVIDING FOR THE AMENDMENT OF
THE CITY HELD ACCOUNTS IN FISCAL YEAR 2022**

BE IT ENACTED BY THE GUSTAVUS CITY COUNCIL AS FOLLOWS:

- Section 1.** Classification. This is a **Non-Code Ordinance**
- Section 2.** In Fiscal Year 2022, the following City held account balance transfers to be made for reasons stated.
- Section 3.** The budget is amended to reflect the changed estimates as follows:

Amounts

ACCOUNTS	Account Balance*	Amended balance	Change
APCM – Endowment Account	\$1,626,310.62	\$ 1,581,649.33	<\$ 44,661.29>
<i>2022 Endowment Funds for disbursement through grant application process, per motion in August 9, 2021 meeting. This is \$12.53 less than the approved grant program amount to correct an error in last year's withdrawal, which withdrew the full amount for the grant program but should have been \$12.53 less due to unspent awarded funds from the prior year (2019 EFG-GHH) being a portion of the total 2021 grant program amount.</i>			
FNBA Endowment Fund			
Checking account	\$ 38,441.73	\$ 83,103.02	\$ 44,661.29
<i>2022 Endowment Fund Grant Checking account for disbursement</i>			
Total Change in Account Balances			\$ 0.00

- Section 4.** The City Held accounts are hereby amended as indicated.
- Section 5.** Effective Date. This ordinance becomes effective upon its adoption by the Gustavus City Council.


DATE INTRODUCED: *November 8, 2021*

DATE OF PUBLIC HEARING: *December 13, 2021*

PASSED and **APPROVED** by the Gustavus City Council this 13th day of December, 2021.



Michael Taylor, Mayor



Attest: Eduarda Loggins, City Treasurer



Attest: Karen Platt CMC, City Clerk