

**CITY OF GUSTAVUS, ALASKA
ORDINANCE FY23-08NCO**

**AN ORDINANCE FOR THE CITY OF GUSTAVUS PROVIDING FOR THE AMENDMENT OF
THE CITY HELD ACCOUNTS IN FISCAL YEAR 2023**

BE IT ENACTED BY THE GUSTAVUS CITY COUNCIL AS FOLLOWS:

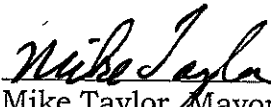
- Section 1.** Classification. This is a **Non-Code Ordinance**
- Section 2.** For the Fiscal Year of 2023, the following City held account balance transfers are to be made for the reasons stated.
- Section 3.** For the current fiscal year, the budget and City held accounts are amended to reflect the changes as follows:

CITY HELD ACCOUNTS	Amounts		
	Account Balance*	Amended Balance	Change
	<small>*Approximate, this is a dynamic value</small>		
CP 22-04 Septic Storage Facility	\$ 0.00	\$ 37,500.00	\$ 37,500.00
FNBA Checking Account	\$ 1,313,065.73	\$ 1,275,565.73	\$ 37,500.00
<small>This project is being funded by American Rescue Plan Act funds that are currently housed in FNBA Checking and allocated to the FY23 Operating Budget. \$37,500 is being removed from the operating budget with a concurrent NCO.</small>			
<hr/> Total Change in City Held Account Balances			\$ 0.00


- Section 4.** The City held accounts are hereby amended as indicated.
- Section 5.** Effective Date. This ordinance becomes effective upon its adoption by the Gustavus City Council.

DATE INTRODUCED: *October 10, 2022*
DATE OF PUBLIC HEARING: *November 14, 2022*

PASSED and **APPROVED** by the Gustavus City Council this 14th day of November 2022.



Mike Taylor, Mayor



Attest: Ben Sadler, City Treasurer



Attest: Karen Platt CMC, City Clerk