

**CITY OF GUSTAVUS, ALASKA
ORDINANCE FY23-10NCO**

**AN ORDINANCE FOR THE CITY OF GUSTAVUS PROVIDING FOR THE AMENDMENT OF
THE CITY HELD ACCOUNTS IN FISCAL YEAR 2023**

BE IT ENACTED BY THE GUSTAVUS CITY COUNCIL AS FOLLOWS:

- Section 1.** Classification. This is a **Non-Code Ordinance**
- Section 2.** In Fiscal Year 2023, the following City held account balance transfers to be made for reasons stated.
- Section 3.** The budget is amended to reflect the changed estimates as follows:

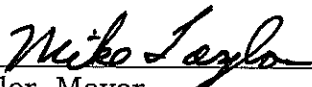
Amounts

CITY HELD ACCOUNTS	Account Balance*	Amended balance	Change
	<i>*Approximate, this is a dynamic value.</i>		
APCM – Endowment Account <i>2023 Endowment Funds for disbursement through grant application process, per motion at August 08, 2022 meeting.</i>	\$1,180,883.66	\$ 1,144,866.48	<\$ 36,017.18>
FNBA Endowment Fund Checking account <i>2023 Endowment Fund Grant Checking account for disbursement</i>	\$ 65,770.53	\$ 101,787.71	\$ 36,017.18
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Total Change in Account Balances			\$ 0.00


- Section 4.** The City Held accounts are hereby amended as indicated.
- Section 5.** Effective Date. This ordinance becomes effective upon its adoption by the Gustavus City Council.

DATE INTRODUCED: *November 14, 2022*
DATE OF PUBLIC HEARING: *December 12, 2022*

PASSED and **APPROVED** by the Gustavus City Council this 12th day of December, 2022.



Mike Taylor, Mayor



Attest: Ben Sadler, City Treasurer



Attest: Karen Platt CMC, City Clerk