

**CITY OF GUSTAVUS, ALASKA  
ORDINANCE FY24-08NCO**

**AN ORDINANCE FOR THE CITY OF GUSTAVUS PROVIDING FOR THE AMENDMENT OF  
THE CITY HELD ACCOUNTS IN FISCAL YEAR 2024**

**BE IT ENACTED BY THE GUSTAVUS CITY COUNCIL AS FOLLOWS:**

**Section 1.** Classification. This is a **Non-Code Ordinance**

**Section 2.** For the Fiscal Year of 2024, the following City held account balance transfers are to be made for the reasons stated.

**Section 3.** For the current fiscal year, City held accounts are amended to reflect the changes as follows:

<b>CITY HELD ACCOUNTS</b>	<b>Amounts</b>		
	<b>Account Balance*</b>	<b>Amended Balance</b>	<b>Change</b>
AMLIP Road Maintenance <i>Unencumbered Road Maintenance funds are being moved to AMLIP Reserve and AMLIP Road Maintenance is being closed per the City's new Restricted Funds and AMLIP policy.</i>	\$ 251,561.95	\$ 0.00	<\$ 251,561.95>
AMLIP Capital Improv – Long-Term <i>Transferring funds to AMLIP Reserve per the City's new Restricted Funds and AMLIP policy.</i>	\$ 795,079.67	\$ 657,312.12	<\$ 137,767.55>
AMLIP Reserve	\$ 789,179.24	\$ 1,178,508.74	\$ 389,329.50

*\*Approximate, this is a dynamic value*

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Total Change in City Held Account Balances	\$ 0.00
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**Section 4.** The City held accounts are hereby amended as indicated.

**Section 5.** Effective Date. This ordinance becomes effective upon its adoption by the Gustavus City Council.

**DATE INTRODUCED:** *October 9, 2023*

**DATE OF PUBLIC HEARING:** *November 13, 2023*

**PASSED** and **APPROVED** by the Gustavus City Council this 13<sup>th</sup> day of November 2023.

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Shelley K. Owens, Mayor

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Attest: Ben Sadler, City Treasurer

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Attest: Liesl Barker, City Clerk