

**CITY OF GUSTAVUS, ALASKA
RESOLUTION CY24-02**

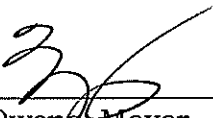
**A RESOLUTION CERTIFYING THE ANNUAL CERTIFIED FINANCIAL STATEMENT OF
REVENUES AND AUTHORIZED EXPENDITURES FOR THE YEAR ENDING JUNE 30, 2023**

WHEREAS, the City of Gustavus is a recognized second class city; and


WHEREAS, second class cities are required by AS 29.20.640 (a)(2) to submit a Certified Financial Statement of Income and Expenditures or Audit for the year ending June 30, 2023, to the Department of Commerce, Community, and Economic Development; and

NOW THEREFORE, BE IT RESOLVED that the attached Certified Financial Statement of Gustavus, Alaska for the fiscal year ending June 30, 2023, is true and complete to the best of our knowledge.

PASSED and **APPROVED** by the Gustavus City Council, this 16th day of January, 2024.



Shelley K Owens, Mayor



Attest: Ben Sadler, City Treasurer



Attest: Liesl Barker, City Clerk

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01/09/24
Accrual Basis

City of Gustavus
FY23 Certified Financial Statement
July 2022 through June 2023

	Jul '22 - Jun 23
Ordinary Income/Expense	
Business License Fees	3,375.00
Capital Project Income	313,500.00
Donations	1,608.18
DRC Income	114,059.81
Federal Revenue	
American Rescue Plan Act	65,189.08
ARPA -22-LGLR	127,621.58
Disaster Assistance (FEMA funds)	220,016.00
Natl Forest Receipts-Encumbered	48,254.84
Payment In Lieu of Taxes	130,512.17
Total Federal Revenue	591,593.67
Fundraising	175.00
Grant Income	559,924.65
GVFD Income	15,311.13
Interest Income	81,311.79
Lands Income	42,840.00
Lease Income	14,268.47
Library Income	5,607.00
Marine Facilities Income	23,795.00
State Revenue	
Community Assistance Program	90,577.16
Shared Fisheries Business Tax	484.52
Total State Revenue	91,061.68
Tax Income	649,452.85
Unrealized Gain/Losses	46,611.55
Total Income	2,554,495.78
Gross Profit	2,554,495.78
Expense	
Administrative Costs	10,206.56
Bank Service Charges	5,867.46
Building	44,822.84
Capital Projects Funding	342,817.50
Contractual Services	90,623.56
Dues/Fees	12,989.54
Economic Development Services	
GVA	
Total Economic Development Services	35,600.00
Election Expense	150.99
Endowment Management Fees	14,421.72
Equipment	67,175.35

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City of Gustavus
FY23 Certified Financial Statement
July 2022 through June 2023

Events & Celebrations	4,294.03
Freight/Shipping	36,235.05
General Liability	17,776.53
Gravel Pit Fund	0.00
Library Materials	8,629.15
Marine Facilities	2,578.53
Payroll Expenses	570,298.94
Professional Services	98,763.40
Public Relations	899.00
Relocation	0.00
Road Maintenance	759,777.87
Stipend	3,750.04
Supplies	26,779.72
Telecommunications	21,234.08
Training	6,888.26
Travel	13,536.36
Utilities	25,984.85
Vehicle	6,260.49 -
Total Expense	2,228,361.82
Net Ordinary Income	326,133.96
Net Income	326,133.96