

**CITY OF GUSTAVUS, ALASKA  
ORDINANCE FY24-10NCO**

**AN ORDINANCE FOR THE CITY OF GUSTAVUS PROVIDING FOR THE AMENDMENT OF  
THE CITY HELD ACCOUNTS IN FISCAL YEAR 2024**

**BE IT ENACTED BY THE GUSTAVUS CITY COUNCIL AS FOLLOWS:**

**Section 1.** Classification. This is a **Non-Code Ordinance**

**Section 2.** For the Fiscal Year of 2024, the following City held account balance transfers are to be made for the reasons stated.

**Section 3.** For the current fiscal year, City held accounts are amended to reflect the changes as follows:

<b>CITY HELD ACCOUNTS</b>	<b>Amounts</b>		
	<b>Account Balance*</b>	<b>Amended Balance</b>	<b>Change</b>
FNBA Checking Account <i>Surplus funds are being moved to AMLIP accounts per the City's Restricted Funds and AMLIP policy and City Banking policy.</i>	\$ 456,561.64	\$ 256,561.64	<\$ 200,000.00>
AMLIP Capital Project Long-Term <i>*Approximate, this is a dynamic value.</i>	\$ 750,473.11	\$ 950,473.11	\$ 200,000.00

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Total Change in City Held Account Balances \$ 0.00

**Section 4.** The City held accounts are hereby amended as indicated.

**Section 5.** Effective Date. This ordinance becomes effective upon its adoption by the Gustavus City Council.

**DATE INTRODUCED:** *January 16, 2024*

**DATE OF PUBLIC HEARING:** *February 20, 2024*

**PASSED** and **APPROVED** by the Gustavus City Council this 20<sup>th</sup> day of February, 2024.

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Shelley K Owens, Mayor

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Attest: Ben Sadler, City Treasurer

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Attest: Liesl Barker, City Clerk

