

**CITY OF GUSTAVUS, ALASKA  
ORDINANCE FY24-11NCO**

**AN ORDINANCE FOR THE CITY OF GUSTAVUS PROVIDING FOR THE AMENDMENT OF  
THE CITY HELD ACCOUNTS IN FISCAL YEAR 2024**

**BE IT ENACTED BY THE GUSTAVUS CITY COUNCIL AS FOLLOWS:**

**Section 1.** Classification. This is a **Non-Code Ordinance**

**Section 2.** For the Fiscal Year of 2024, the following City held account balance transfers are to be made for the reasons stated.

**Section 3.** For the current fiscal year, City held accounts are amended to reflect the changes as follows:

<b>CITY HELD ACCOUNTS</b>	<b>Amounts</b>		
	<b>Account Balance*</b>	<b>Amended Balance</b>	<b>Change</b>
FNBA Checking Account <i>Returning unused funds from closed Capital Projects to AMLIP Capital Project LT</i>	\$ 422,566.91	\$ 413,237.77	<\$ 9,329.14>
AMLIP Capital Project Current <i>Returning unused funds from closed Capital Projects to AMLIP Capital Project LT</i>	\$ 166,466.85	\$ 138,221.17	<\$ 28,245.68>
AMLIP Capital Project Long-Term	\$ 753,794.40	\$ 791,369.22	\$ 37,574.82

*\*Approximate, this is a dynamic value.*

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Total Change in City Held Account Balances	\$ 0.00
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**Section 4.** The City held accounts are hereby amended as indicated.


**Section 5.** Effective Date. This ordinance becomes effective upon its adoption by the Gustavus City Council.

**DATE INTRODUCED:** *February 20, 2024*

**DATE OF PUBLIC HEARING:** *March 11, 2024*

**PASSED** and **APPROVED** by the Gustavus City Council this 11<sup>th</sup> day of March, 2024.

  
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Shelley K Owens, Mayor

  
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Attest: Ben Sadler, City Treasurer

  
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Attest: Liesl M. Barker, City Clerk

