**City of Gustavus, Alaska**

**Ordinance FY24-14NCO**

**AN ORDINANCE FOR THE CITY OF GUSTAVUS PROVIDING FOR THE AMENDMENT OF THE CITY HELD ACCOUNTS IN FISCAL YEAR 2024**

**BE IT ENACTED BY THE GUSTAVUS CITY COUNCIL AS FOLLOWS:**

**Section 1.** Classification. This is a **Non-Code Ordinance**

**Section 2.** For the Fiscal Year of 2024, the following City held account balance transfers are to be made for the reasons stated.

**Section 3.** For the current fiscal year, City held accounts are amended to reflect the changes as follows:

**Amounts**

**CITY HELD ACCOUNTS Account Balance\* Amended Balance Change**

FNBA Checking Account $ 104,524.46 $ 254,524.46 $ 150,000.00

*Returning Surplus from Capital Improvement LT to FNBA to become compliant with unrestricted fund balance per Res. CY18-18*

AMLIP Reserve $ 998,052.22 $ 848,052.22 <$ 150,000.00>

*\*Approximate, this is a dynamic value.*

Total Change in City Held Account Balances $ 0.00

**Section 4.** The City held accounts are hereby amended as indicated.

**Section 5.** Effective Date. This ordinance becomes effective upon its adoption by the Gustavus City Council.

**DATE INTRODUCED:** *April 15, 2024*

**DATE OF PUBLIC HEARING:***May 13, 2024*

**PASSED** and **APPROVED** by the Gustavus City Council this XX day of \_\_\_\_\_\_\_, 2024.

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Shelley K Owens, Mayor Attest: Ben Sadler, City Treasurer

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Attest: Liesl M. Barker, City Clerk