

**CITY OF GUSTAVUS, ALASKA  
ORDINANCE FY25-24NCO**

**AN ORDINANCE FOR THE CITY OF GUSTAVUS PROVIDING FOR THE AMENDMENT OF  
THE CITY HELD ACCOUNTS IN FISCAL YEAR 2025**

**BE IT ENACTED BY THE GUSTAVUS CITY COUNCIL AS FOLLOWS:**

**Section 1.** Classification. This is a **Non-Code Ordinance**

**Section 2.** For the Fiscal Year of 2025, the following City held account balance transfers are to be made for the reasons stated.

**Section 3.** For the current fiscal year, City held accounts are amended to reflect the changes as follows:

CITY HELD ACCOUNTS	Amounts		Amended Balance	Change
	Account Balance*			
	*Approximate, this is a dynamic value			
CP-25-01 City Hall Meter	\$ 0.00	\$ 16,089.26	\$ 16,089.26	
Funding to be transferred directly to FNBA Checking for advance of construction costs and immediate use				
AMLIP Capital Improv Long-Term	\$ 661,096.72	\$ 645,007.46	\$ 16,089.26	
Total Change in City Held Account Balances			\$ 0.00	

**Section 4.** The City held accounts are hereby amended as indicated.


**Section 5.** Effective Date. This ordinance becomes effective upon its adoption by the Gustavus City Council.

**DATE INTRODUCED:** April 14, 2025

**DATE OF PUBLIC HEARING:** May 12, 2025

**PASSED** and **APPROVED** by the Gustavus City Council this 12<sup>th</sup> day of May, 2025

  
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Sally A. McLaughlin, Mayor

  
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Attest: Ben Sadler, City Treasurer

  
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Attest: Liesl M. Barker, City Clerk

