

**CITY OF GUSTAVUS, ALASKA
ORDINANCE FY25-29NCO**

**AN ORDINANCE FOR THE CITY OF GUSTAVUS PROVIDING FOR THE AMENDMENT OF
THE CITY HELD ACCOUNTS IN FISCAL YEAR 2026 PROVIDING FUNDING FOR THE
GRAVEL PIT PROJECT**

BE IT ENACTED BY THE GUSTAVUS CITY COUNCIL AS FOLLOWS:

Section 1. Classification. This is a **Non-Code Ordinance**

Section 2. For the Fiscal Year of 2026, the following City held account balance transfers are to be made for the reasons stated.

Section 3. For the current fiscal year, City held accounts are amended to reflect the changes as follows:

CITY HELD ACCOUNTS	Amounts		Change
	Account Balance*	Amended Balance	
	*Approximate, this is a dynamic value		
AMLIP Capital Current <i>Funding for first year Gravel Pit single operator model project</i>	\$ 375,713.19	\$ 415,713.19	\$ 40,000.00
AMLIP Capital Improv Long-Term	\$ 649,319.31	\$ 609,319.31	\$ <40,000.00>
Total Change in City Held Account Balances			\$ 0.00

Section 4. The City held accounts are hereby amended as indicated.

Section 5. Effective Date. This ordinance becomes effective upon its adoption by the Gustavus City Council.

DATE INTRODUCED: *June 09, 2025*

DATE OF PUBLIC HEARING: *July 14, 2025*

PASSED and **APPROVED** by the Gustavus City Council this __th day of _____, 2025.

Sally McLaughlin, Mayor

Attest: Ben Sadler, City Treasurer

Attest: Liesl Barker, City Clerk