

**CITY OF GUSTAVUS, ALASKA  
ORDINANCE FY25-30NCO**

**AN ORDINANCE FOR THE CITY OF GUSTAVUS PROVIDING FOR THE AMENDMENT OF  
THE CITY HELD ACCOUNTS IN FISCAL YEAR 2026**

**BE IT ENACTED BY THE GUSTAVUS CITY COUNCIL AS FOLLOWS:**

**Section 1.** Classification. This is a **Non-Code Ordinance**

**Section 2.** For the Fiscal Year of 2026, the following City held account balance transfers are to be made for the reasons stated.

**Section 3.** For the current fiscal year, City held accounts are amended to reflect the changes as follows:

CITY HELD ACCOUNTS	Amounts		Change
	Account Balance*	Amended Balance	
AMLIP Capital Improv Long-Term <small>*Approximate, this is a dynamic value.</small>	\$ 649,319.31	\$ 764,663.03	\$ 115,343.72
AMLIP Reserve <small>*Approximate, this is a dynamic value.</small>	\$ 1,269,302.38	\$ 1,153,958.66	\$ <115,343.72>

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Total Change in City Held Account Balances	\$	0.00
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**Section 4.** The City held accounts are hereby amended as indicated.


**Section 5.** Effective Date. This ordinance becomes effective upon its adoption by the Gustavus City Council.

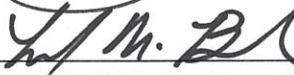
**DATE INTRODUCED:** June 9, 2025

**DATE OF PUBLIC HEARING:** July 14, 2025

**PASSED** and **APPROVED** by the Gustavus City Council this 14<sup>th</sup> day of July, 2025.

  
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Sally A. McLaughlin, Mayor

  
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Attest: Ben Sadler, City Treasurer

  
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Attest: Liesl M. Barker, City Clerk

