

**CITY OF GUSTAVUS, ALASKA
ORDINANCE FY26-01NCO**

**AN ORDINANCE FOR THE CITY OF GUSTAVUS PROVIDING FOR THE
AMENDMENT OF THE CITY HELD ACCOUNTS IN FISCAL YEAR 2026 FOR AMLIP
REPAIR AND REPLACEMENT FUND**

BE IT ENACTED BY THE GUSTAVUS CITY COUNCIL AS FOLLOWS:

- Section 1.** Classification. This is a **Non-Code Ordinance**
- Section 2.** For the Fiscal Year of 2026, the following City held account balance transfers are to be made for the reasons stated.
- Section 3.** For the Fiscal Year of 2026, the City held accounts are amended to reflect the changes as follows:

Amounts

CITY HELD ACCOUNTS	Account Balance*	Amended Balance	Change
	<i>*Approximate, this is a dynamic value.</i>		
FBNA Checking account	\$193,161.69	\$ 174,606.78	<\$ 18,554.91>
AMLIP – Repair & Replacement	\$398,818.41	\$ 417,373.32	\$ 18,554.91
<i>FY25 budgeted contributions to a Repair and Replacement Fund for every department.</i>			
Total Change in Account Balances			\$ 0.00

- Section 4.** The FY26 City held accounts are hereby amended as indicated, and any portion of the approved budget inconsistent with this amendment is repealed.
- Section 5.** Effective Date. This ordinance becomes effective upon its adoption by the Gustavus City Council.

DATE INTRODUCED: *July 14, 2025*

DATE OF PUBLIC HEARING: *August 11, 2025*

PASSED and **APPROVED** by the Gustavus City Council this ___ day of _____, 2025.

Sally A. McLaughlin, Mayor

Attest: Ben Sadler, City Treasurer

Attest: Liesl M. Barker, City Clerk