

**CITY OF GUSTAVUS, ALASKA
ORDINANCE FY26-01NCO**

**AN ORDINANCE FOR THE CITY OF GUSTAVUS PROVIDING FOR THE
AMENDMENT OF THE CITY HELD ACCOUNTS IN FISCAL YEAR 2026 FOR AMLIP
REPAIR AND REPLACEMENT FUND**

BE IT ENACTED BY THE GUSTAVUS CITY COUNCIL AS FOLLOWS:

Section 1. Classification. This is a **Non-Code Ordinance**

Section 2. For the Fiscal Year of 2026, the following City held account balance transfers are to be made for the reasons stated.

Section 3. For the Fiscal Year of 2026, the City held accounts are amended to reflect the changes as follows:

Amounts			
CITY HELD ACCOUNTS	Account Balance*	Amended Balance	Change
*Approximate, this is a dynamic value.			
FBNA Checking account	\$193,161.69	\$ 174,606.78	<\$ 18,554.91>
AMLIP – Repair & Replacement	\$398,818.41	\$ 417,373.32	\$ 18,554.91
FY25 budgeted contributions to a Repair and Replacement Fund for every department.			

Total Change in Account Balances	\$ 0.00
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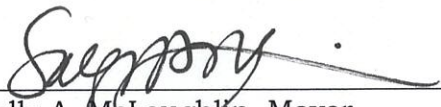
Section 4. The FY26 City held accounts are hereby amended as indicated, and any portion of the approved budget inconsistent with this amendment is repealed.

Section 5. Effective Date. This ordinance becomes effective upon its adoption by the Gustavus City Council.

DATE INTRODUCED: July 14, 2025

DATE OF PUBLIC HEARING: August 11, 2025

PASSED and **APPROVED** by the Gustavus City Council this 11th day of August, 2025.



Sally A. McLaughlin, Mayor



Attest: Ben Sadler, City Treasurer



Attest: Liesl M. Barker, City Clerk

