

**CITY OF GUSTAVUS ALASKA
RESOLUTION 2012-10**

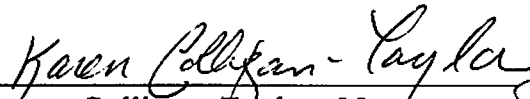
A Resolution Certifying the Annual Certified Financial Statement of Revenues and Authorized Expenditures for the Year Ending June 30, 2011

WHEREAS, The City of Gustavus, is a recognized second class city; and

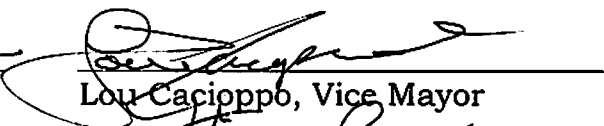
WHEREAS, second class cities are required by AS 29.20.640 (a)(2) to submit a Certified Financial Statement of Income and Expenditures or Audit for the year ending June 30, 2011, to the Department of Commerce, Community, and Economic Development;

AND NOW THEREFORE BE IT RESOLVED that the attached CERTIFIED FINANCIAL STATEMENT (or audit) of Gustavus, Alaska for the year ending June 30, 2011, and prepared by Kapryce Manchester, MMC, City Clerk, is true and complete to the best of our knowledge.

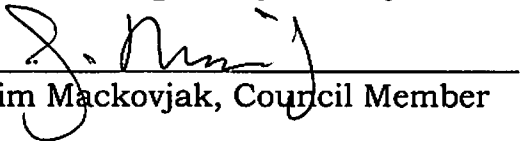
PASSED and APPROVED by the Gustavus City Council, this 12th day of April 2012.



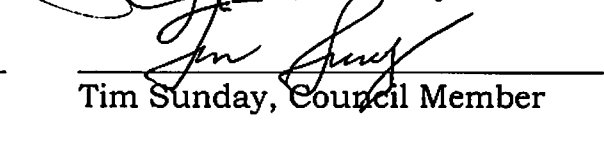
Karen Colligan-Taylor, Mayor



Lou Cacioppo, Vice Mayor



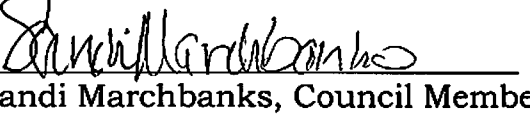
Jim Mackovjak, Council Member



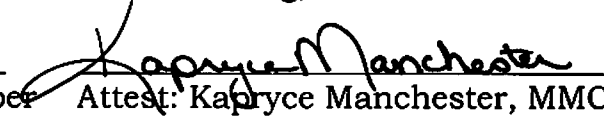
Tim Sunday, Council Member

Melanie Lesh, Council Member

Noël Farevaag, Council Member



Sandi Marchbanks, Council Member



Attest: Kapryce Manchester, MMC
City Clerk

**City of Gustavus
Profit & Loss
July 2010 through June 2011**

Jul '10 - Jun ...

**FY11 - Annual Certified Financial
Statement of Revenue and Authorized
Expenditures for the Year Ending**

Ordinary Income/Expense	
Income	
Business License Fees	2,400 00
Donations	6,805 33
DRC Income	53,522 58
Facilities Usage Fees	8,995 00
Fisheries Business Tax Paym...	2,375 45
Forest Service Receipt Money	129,434 62
Fundraising	5,248 00
GCN Income	48,071 09
Grants	66,288 13
Gravel Pit Gravel Sales	3,600 00
GVFD- ARFF Income	22,400 00
Interest Income	535 26
Landfill Closure Fund Interest	514 04
Lease Income	13,947 40
Library Income	1,452 28
Payment In Lieu of Taxes	82,133 49
Public Records Request Fee	16 50
Sales Tax Income	238,941 87
Salmon Habitat Res. Proj Inco...	29,400 00
State Revenue Share Liq Ltce...	3,350 00
State Revenue Sharing	118,618 00
Tax Exempt Cards	30 00
Unrealized Gain/ Endowment ...	176,641 40
Total Income	1,014,720 44
Gross Profit	1,014,720 44
Expense	
Advertising	3,515 05
Bank Charges	2,667 32
Capital Expense	28,929 19
Contractual Services	21,405 39
Donations Expense	41,050 00
Dues/Fees	2,621 27
Election Expense	463 93
Equipment	11,021 26
Freight	15,129 66
Fundraising Expenses	3,859 30
GVA	16,000 00
Insurance	13,568 74
Library Materials	5,962 04
Maintenance & Repairs	5,280 84
Payroll Expenses	189,976 00
Postage & Shipping	2,604 07
Professional Services	20,734 60
Rink Creek/Wilson Culvert Proj...	55,628 00
Road Maintenance	69,785 00
Snow Plowing	24,004 20
Stipend	2,000 00
Supplies - EMS	1,404 32
Supplies - Fire	1,000 00
Supplies - General	5,970 26
Supplies - Office	3,641 15
Telephone, Internet, Broadband	35,869 64
Training	18,784 95
Travel	9,249 41
Utilities	17,493 56
Total Expense	629,619 15
Net Ordinary Income	385,101 29
Net Income	<u>385,101.29</u>