

**CITY OF GUSTAVUS, ALASKA  
RESOLUTION 2014-18**

**A RESOLUTION CERTIFYING THE ANNUAL CERTIFIED FINANCIAL STATEMENT OF REVENUES AND AUTHORIZED EXPENDITURES FOR THE YEAR ENDING JUNE 30, 2013**

**WHEREAS**, The City of Gustavus, is a recognized second class city; and

**WHEREAS**, second class cities are required by AS 29.20.640 (a)(2) to submit a Certified Financial Statement of Income and Expenditures or Audit for the year ending June 30, 2013, to the Department of Commerce, Community, and Economic Development; and now therefore be it

**RESOLVED** that the attached CERTIFIED FINANCIAL STATEMENT of Gustavus, Alaska for the fiscal year ending June 30, 2013, and prepared by Noël Farevaag, City Clerk/Treasurer, is true and complete to the best of our knowledge.

**PASSED and APPROVED** by the Gustavus City Council, this 14th day of April 2014.

*Sandi Marchbanks*  
Sandi Marchbanks, Mayor

*Noël Farevaag*  
Attest: Noël Farevaag, City Clerk/Treasurer

Attachment: FY13 Certified Financial Statement, prepared 04/07/2014.

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**City of Gustavus FY13 Certified Financial Statement  
Profit & Loss Budget vs. Actual  
July 2012 through June 2013**

	<u>Jul '12 - Jun 13</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Community Revenue Sharing	167,797.00	167,552.00	245.00	100.1%
Dividend	2,261.41			
Donations	1,172.00	1,000.00	172.00	117.2%
DRC Income	67,643.25	63,792.00	3,851.25	106.0%
Encumbered Comm. Funds	5,000.00	110,100.00	-105,100.00	4.5%
Facilities Usage Fees	0.00	7,500.00	-7,500.00	0.0%
Fundraising	6,028.08	8,144.00	-2,115.92	74.0%
GCN Income	34,014.66	43,491.00	-9,476.34	78.2%
Interest Income	280.98	630.00	-349.02	44.6%
Investment Income	5,730.92			
Lands Income	17,430.00	20,000.00	-2,570.00	87.2%
Lease Income	11,965.84	10,289.00	1,676.84	116.3%
Library Income	1,303.00	1,350.00	-47.00	96.5%
Marine Facilities Income	17,725.00			
National Forest Receipts	118,471.20			
Payment In Lieu of Taxes	84,591.52	75,000.00	9,591.52	112.8%
Sales Tax Income	376,706.50	302,580.00	74,126.50	124.5%
Shared Fisheries Business Tax	3,834.42	400.00	3,434.42	958.6%
<b>Total Income</b>	<u>921,955.78</u>	<u>811,828.00</u>	<u>110,127.78</u>	<u>113.6%</u>
<b>Gross Profit</b>	921,955.78	811,828.00	110,127.78	113.6%
<b>Expense</b>				
Administrative Costs	154.78			
Advertising	1,861.41	3,000.00	-1,138.59	62.0%
Audit	0.00	0.00	0.00	0.0%
Bank Charges	2,352.69	2,811.00	-458.31	83.7%
Building	9,678.50			
Contractual Services	25,177.71	93,241.00	-68,063.29	27.0%
Dues/Fees	3,559.32	4,270.00	-710.68	83.4%
Equipment	9,524.41	23,460.00	-13,935.59	40.6%
Freight	13,628.94	14,000.00	-371.06	97.3%
Fundraising Expenses	4,538.29	6,650.00	-2,111.71	68.2%
GVA	18,000.00	18,000.00	0.00	100.0%
Library Materials	4,890.73	5,281.00	-390.27	92.6%
Maintenance & Repairs	8,175.03	13,190.00	-5,014.97	62.0%
Payroll Expenses	266,961.34	297,347.00	-30,385.66	89.8%
Postage & Shipping	998.58	3,119.00	-2,122.42	32.0%
Professional Services	213,624.95	86,750.00	126,874.95	246.3%
Public Sanitation	2,025.00	0.00	2,025.00	100.0%
Road Maintenance	63,051.66	105,000.00	-41,948.34	60.0%
Supplies - EMS	12,228.41	20,000.00	-7,771.59	61.1%
Supplies - Fire	1,481.58	3,000.00	-1,518.42	49.4%
Supplies - General	8,674.27	10,450.00	-1,775.73	83.0%
Supplies - Office	2,940.94	4,350.00	-1,409.06	67.6%
Supplies - Summer Reading	51.21			
Telephone, Internet, Broadband	32,127.82	31,417.00	710.82	102.3%
Training	9,973.30	18,570.00	-8,596.70	53.7%
Travel	10,381.01	10,620.00	-238.99	97.7%
Utilities	21,165.07	25,800.00	-4,634.93	82.0%
Vehicle	6,537.21			
<b>Total Expense</b>	<u>753,762.16</u>	<u>800,326.00</u>	<u>-46,563.84</u>	<u>94.2%</u>
<b>Net Ordinary Income</b>	<u>168,193.62</u>	<u>11,502.00</u>	<u>156,691.62</u>	<u>1,462.3%</u>
<b>Net Income</b>	<u>168,193.62</u>	<u>11,502.00</u>	<u>156,691.62</u>	<u>1,462.3%</u>