## CITY OF GUSTAVUS RESOLUTION CY14-38

## A RESOLUTION APPROVING PAYMENT OF A HOLIDAY GIFT BONUS TO ALL REGULAR EMPLOYEES

**WHEREAS,** the City of Gustavus intends to offer total compensation to all our valued employees that is at least competitive regionally; and

WHEREAS, many employers offer some kind of end-of-the-year holiday gift or bonus to their employees in special appreciation for their dedication during the year; and

WHEREAS, the City of Gustavus has just received the preliminary audit report for FY2014 showing the City to be in excellent financial condition in part due to the diligence of its employees; and

WHEREAS, salary expenses to date this fiscal year are tracking well within budget; and

WHEREAS, the City of Gustavus may not necessarily in future years be in the budgetary position to provide such an extra holiday gift to employees, and now, therefore, be it

**RESOLVED:** the Gustavus City Council is pleased to offer a pre-tax cash holiday gift bonus from funds budgeted for payroll in the respective departments in the amount equivalent to one week's pay of their normal pay rate, less payroll taxes in recognition of their dedication and successful team work during 2014.

PASSED and APPROVED by the Gustavus City Council this 19th day of December, 2014.

Mike Taylor Mayor

Artest: Lori Ewing, City Clerk