

Resolution of the City of Gustavus, Alaska
Resolution No. 2005-12

A Resolution Certifying the Annual Certified Financial Statement of Revenues and Authorized Expenditures for the Year Ending June 30, 2005.

WHEREAS, The City of Gustavus, is a recognized second class city; and

WHEREAS, second class cities are required by AS 29.20.640 (a)(2) to submit a Certified Financial Statement of income and expenditures or audit for the year ending June 30, 2005, to the Department of Commerce, Community, and Economic Development;

AND NOW THEREFORE BE IT RESOLVED that the attached CERTIFIED FINANCIAL STATEMENT (or audit) of Gustavus, Alaska for the year ending June 30, 2005, and prepared by Lexa Meyer, City Clerk, is true and complete to the best of our knowledge.

PASSED and APPROVED by the Gustavus City Council, this 14th day of July, 2005.

Mayor *Sanchi Marchbanks*

Attest:
Clerk

[Signature]

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07/18/05

Accrual Basis

**City of Gustavus
Profit & Loss Budget vs. Actual
July 2004 through June 2005**

	Jul '04 - Jun 05	Budget	\$ Over Budget	% of Budget
Income				
UBS Interest	307.86			
NSF Fees	-38.00			
City Income				
IRS Tax Return	162.57			
Preschool Account Closure Fund	5,348.36			
GCA Account Closure Fund	4,880.78			
Arts Council Fund	1,666.41			
Over Payment	12.16			
Late Return Penalties	1,278.97			
Sales Tax Income	86,964.80	60,000.00	26,964.80	144.9%
Tax Exempt Cards	220.00	300.00	-80.00	73.3%
Room Tax Income	12,111.47	30,000.00	-17,888.53	40.4%
City Grants				
Capitol Mathcing Grants	763.25			
Pilt Grant	47,296.34			
National Forest Receipts Grant	87,474.55			
City Grants - Other	25,000.00	167,674.08	-142,674.08	14.9%
Total City Grants	160,534.14	167,674.08	-7,139.94	95.7%
Interest Income	12,878.90	6,000.00	6,878.90	214.6%
Total City Income	286,058.56	263,974.08	22,084.48	108.4%
DRC Income				
Donations	2,005.00			
DRC Grants				
Denali Grant	35,109.48			
Leighty Grant	5,000.00	5,000.00	0.00	100.0%
Elihu Grant	11,000.00	11,000.00	0.00	100.0%
Total DRC Grants	51,109.48	16,000.00	35,109.48	319.4%
Fundraising	25.00	150.00	-125.00	16.7%
Recyclable Material Sales	6,135.67	3,490.00	2,645.67	175.8%
Community Chest Sales	9,892.68	10,000.00	-107.32	98.9%
User Fees	42,335.81	42,836.00	-500.19	98.8%
Reimbursements	40.20			
DRC Income - Other	4.25			
Total DRC Income	111,548.09	72,476.00	39,072.09	153.9%
GVFD Income				
Donations	200.00			

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 Accrual Basis

City of Gustavus
Profit & Loss Budget vs. Actual
 July 2004 through June 2005

	Jul '04 - Jun 05	Budget	\$ Over Budget	% of Budget
GVFD Grants				
NPS/CCR	1,150.00			
SERUM Grant	461.72			
ARFF Grant	8,615.00	17,000.00	-8,385.00	50.7%
GVFD Grants - Other	8,615.00			
Total GVFD Grants	18,841.72	17,000.00	1,841.72	110.8%
GVFD Income - Other	5,403.06			
Total GVFD Income	24,444.78	17,000.00	7,444.78	143.8%
Library Income				
Library Account Closure	15,000.00			
Long Distance Reimbursement	380.08			
Library Grants				
Administrative Coordination	119.90			
PLA Grant	6,250.00			
Capitol Improvement Grants	1,377.08			
Library Grants - Other	0.00	14,350.00	-14,350.00	0.0%
Total Library Grants	7,746.98	14,350.00	-6,603.02	54.0%
General Revenue	569.75	2,200.00	-1,630.25	25.9%
Fundraisers	50.00	5,000.00	-4,950.00	1.0%
Contributions	0.00	1,000.00	-1,000.00	0.0%
* Total Library Income	23,746.81	22,550.00	1,196.81	105.3%
GCN Income				
Internet Sales	18,419.80	36,000.00	-17,580.20	51.2%
GCN Income - Other	80.00			
Total GCN Income	18,499.80	36,000.00	-17,500.20	51.4%
Total Income	464,567.90	412,000.08	52,567.82	112.8%
Gross Profit	464,567.90	412,000.08	52,567.82	112.8%
Expense				
Admin & Finance				
Strategic Planning Committee	53.48			
Parks & Recreations				
T-Shirt Fund	2,076.75			
Parks & Recreations - Other	91.15			
Total Parks & Recreations	2,167.90			
GVA	4,031.13			

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Accrual Basis

City of Gustavus
Profit & Loss Budget vs. Actual
 July 2004 through June 2005

	Jul '04 - Jun 05	Budget	\$ Over Budget	% of Budget
Streets & Roads				
Snow Plowing	16,518.73			
Streets & Roads - Other	11,452.19	86,000.00	-74,547.81	13.3%
Total Streets & Roads	27,970.92	86,000.00	-58,029.08	32.5%
Advertising	1,125.71			
Fees/Dues	1,913.84	2,500.00	-586.16	76.6%
Insurance				
Building	203.00	203.00	0.00	100.0%
Liability	1,539.75	900.00	639.75	171.1%
Workman's Compensation	963.00	1,497.60	-534.60	64.3%
Insurance - Other	0.00	18,000.00	-18,000.00	0.0%
Total Insurance	2,705.75	20,600.60	-17,894.85	13.1%
Maintenance	195.29	750.00	-554.71	26.0%
Office Supplies	7,059.07	4,000.00	3,059.07	176.5%
Other	0.00	22,500.00	-22,500.00	0.0%
Per Diem	223.74			
Postage & Shipping	486.32			
Professional Services				
Travel Expenses	140.00			
Lodging & Meals	550.00			
Professional Services - Other	4,872.53	48,000.00	-43,127.47	10.2%
Total Professional Services	5,562.53	48,000.00	-42,437.47	11.6%
Travel	812.34	6,000.00	-5,187.66	13.5%
Utilities				
Fuel Oil	321.00			
Telephone	1,347.64	600.00	747.64	224.6%
Total Utilities	1,668.64	600.00	1,068.64	278.1%
Admin & Finance - Other	0.00			
Total Admin & Finance	55,976.66	190,950.60	-134,973.94	29.3%
DRC Expense				
DNR Lease Payments	250.00			
Capitol Purchase	53,716.13	13,100.00	40,616.13	410.0%
Postage & Shipping	0.00	5,320.00	-5,320.00	0.0%
Utilities				
Fuel Oil	480.05			
Electricity	606.26	312.00	294.26	194.3%
Telephone	410.75	509.00	-98.25	80.7%
Total Utilities	1,497.06	821.00	676.06	182.3%
Training	781.00	240.00	541.00	325.4%
Contractual Services	5,574.44	9,675.00	-4,100.56	57.6%
Supplies & Fuel	2,097.50	1,454.00	643.50	144.3%

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Accrual Basis

**City of Gustavus
Profit & Loss Budget vs. Actual
July 2004 through June 2005**

	Jul '04 - Jun 05	Budget	\$ Over Budget	% of Budget
Utilities				
Telephone	399.48	420.00	-20.52	95.1%
Fuel Oil	490.50	1,200.00	-709.50	40.9%
911 Line	635.65	420.00	215.65	151.3%
Total Utilities	<u>1,525.63</u>	<u>2,040.00</u>	<u>-514.37</u>	<u>74.8%</u>
Fire Equipment	20.79	3,500.04	-3,479.25	0.6%
GVFD Expense - Other	0.00	2,200.00	-2,200.00	0.0%
Total GVFD Expense	<u>27,234.86</u>	<u>39,074.96</u>	<u>-11,840.10</u>	<u>69.7%</u>
Library Expense				
Audio / Video	277.96			
Periodicals	722.76			
Books	2,708.40			
Building Operations	93.65			
Insurance				
Liability	996.75	900.00	96.75	110.8%
Building	1,310.00	1,080.00	230.00	121.3%
Workmans Compensation	192.00			
Total Insurance	<u>2,498.75</u>	<u>1,980.00</u>	<u>518.75</u>	<u>126.2%</u>
Other Expense	0.00	5,500.00	-5,500.00	0.0%
Travel				
Transportation	845.86			
Lodging & Meals	218.05			
Fees	262.00			
Travel - Other	0.00	1,200.00	-1,200.00	0.0%
Total Travel	<u>1,325.91</u>	<u>1,200.00</u>	<u>125.91</u>	<u>110.5%</u>
Software	75.00			
Postage & Shipping	37.00			
Contractual Services	3,295.01	5,265.00	-1,969.99	62.6%
Office Supplies	699.01	700.00	-0.99	99.9%
Fundraising Expenses	210.58	500.00	-289.42	42.1%
Equipment	0.00	200.00	-200.00	0.0%
Building Supplies	65.98			
Utilities				
Telephone	420.56			
Fuel Oil	1,687.34			
Electricity	1,106.84			
Utilities - Other	0.00	3,350.00	-3,350.00	0.0%
Total Utilities	<u>3,214.74</u>	<u>3,350.00</u>	<u>-135.26</u>	<u>96.0%</u>
Summer Reading	315.06	700.00	-384.94	45.0%
Total Library Expense	<u>15,539.81</u>	<u>19,395.00</u>	<u>-3,855.19</u>	<u>80.1%</u>

*# 26,419.81
+ additional payroll
expense*

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 Accrual Basis

**City of Gustavus
 Profit & Loss Budget vs. Actual
 July 2004 through June 2005**

	Jul '04 - Jun 05	Budget	\$ Over Budget	% of Budget
GCN Expenses				
Broadband Reciever/Transmitter	647.90			
Misc. Administrative Expenses	0.00	2,000.00	-2,000.00	0.0%
Card Processing Fees	0.00	842.00	-842.00	0.0%
Space & Power	300.00	600.00	-300.00	50.0%
Server Services	5,474.85	9,072.00	-3,597.15	60.3%
Dial-Up Lines	3,274.20	6,026.00	-2,751.80	54.3%
Satellite Access	8,994.00	16,800.00	-7,806.00	53.5%
Total GCN Expenses	18,690.95	35,340.00	-16,649.05	52.9%
Employer Payroll Expenses	67,158.74	86,726.04	-19,567.30	77.4%
Total Expense	258,177.98	418,077.84	-159,899.86	61.8%
Net Income	206,389.92	-8,077.76	212,467.68	-3,395.8%

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Accrual Basis

City of Gustavus
Profit & Loss
April through June 2004

	<u>Apr - Jun 04</u>
Income	
City Income	
City Grants	50,000.00
Interest Income	24.39
Total City Income	<u>50,024.39</u>
Total Income	<u>50,024.39</u>
Gross Profit	50,024.39
Expense	
Admin & Finance	
Advertising	142.73
Fees/Dues	810.00
Total Admin & Finance	<u>952.73</u>
GCN Expenses	
Dial-Up Lines	595.99
Total GCN Expenses	<u>595.99</u>
Total Expense	<u>1,548.72</u>
Net Income	<u><u>48,475.67</u></u>

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Accrual Basis

City of Gustavus
Profit & Loss Budget vs. Actual
July 2004 through June 2005

	Jul '04 - Jun 05	Budget	\$ Over Budget	% of Budget
Insurance				
Workman's Compensation	2,678.00	3,366.24	-688.24	79.6%
Liability	996.75	900.00	96.75	110.8%
Total Insurance	3,674.75	4,266.24	-591.49	86.1%
Maintenance				
Equipment	439.94	500.00	-60.06	88.0%
Building	496.29	300.00	196.29	165.4%
Total Maintenance	936.23	800.00	136.23	117.0%
Recycle Shipping	0.00	5,320.00	-5,320.00	0.0%
Freight & Postage	5,049.85			
Fuel	0.00	370.00	-370.00	0.0%
DRC Expense - Other	0.00	5,225.00	-5,225.00	0.0%
Total DRC Expense	73,576.96	46,591.24	26,985.72	157.9%
GVFD Expense				
Return of Unused Grant Funds	36.70			
Equipment	776.41			
Fees & Dues	45.50			
Office Supplies	73.12			
EMS Supplies	2,959.27			
Freight & Delivery	748.10			
Supplies	1,177.19	4,500.00	-3,322.81	26.2%
ARFF Payroll	0.00	5,100.00	-5,100.00	0.0%
Travel	1,951.33	3,999.96	-2,048.63	48.8%
Training				
Per Diem	507.79			
Stipend	1,100.00			
Training - Other	1,791.20	8,499.96	-6,708.76	21.1%
Total Training	3,398.99	8,499.96	-5,100.97	40.0%
Maintenance				
Equipment	4,597.32	1,200.00	3,397.32	383.1%
Building	219.47	1,500.00	-1,280.53	14.6%
Total Maintenance	4,816.79	2,700.00	2,116.79	178.4%
Insurance				
Vehicle	4,707.00	4,707.00	0.00	100.0%
Building	928.00	928.00	0.00	100.0%
Liability	996.75	900.00	96.75	110.8%
Workmens Compensation	2,157.00			
Insurance - Other	311.00			
Total Insurance	9,099.75	6,535.00	2,564.75	139.2%
Fuel	605.29			