

CITY OF GUSTAVUS, ALASKA
RESOLUTION NO. 2005-14

A Resolution by the City of Gustavus requesting that the Gustavus Electric Company apply for a grant or grants which may be available for the construction of the Falls Creek Hydroelectric Project.

WHEREAS, a community needs survey under economic projects lists reduction of electric rates for the Gustavus Electric Company consumers in The Gustavus Strategic Plan as the number one priority; and

WHEREAS, the Gustavus Electric Company agrees and the Regulatory Commission of Alaska will require that any and all such grant monies shall be used for the purpose of reducing electric rates paid by consumers of electricity produced by this hydroelectric project; and

WHEREAS, the citizens of Gustavus have pursued renewable energy resource development since 1980; and

WHEREAS, there has never been a cent of public money of any kind used to build the infrastructure of GEC; the utility is 100% financed by private investment; and

WHEREAS, any grant funding for the Falls Creek Hydroelectric project would be the first public money asked for and received by Gustavus for relief from the high cost of electricity; and

WHEREAS, management of the Gustavus Electric Company has endeavored to develop Falls Creek Hydroelectric project for twenty years.

AND NOW THEREFORE BE IT RESOLVED, that the City of Gustavus supports the application of grants by the management of Gustavus Electric Company for the purpose of acquiring funding for Falls Creek Hydroelectric project.

PASSED and APPROVED by a the Gustavus City Council this 14th day of July, 2005.

Mayor *Sandi Markkula*

Attest:
Clerk *[Signature]*