

CITY OF GUSTAVUS, ALASKA

RESOLUTION No. 2008-12

**A RESOLUTION BY THE CITY OF GUSTAVUS SUPPORTING
GUSTAVUS ELECTRIC COMPANY'S APPLICATION FOR AVAILABLE
GRANTS TO COMPLETE CONSTRUCTION OF AND PROVIDE DEBT
RELIEF FOR THE FALLS CREEK HYDROELECTRIC PROJECT**

WHEREAS, The Gustavus Strategic Plan lists reduction of electrical rates as a number one priority, and

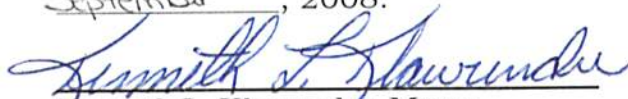
WHEREAS, the citizens of Gustavus have pursued renewable energy resource development since 1980, and

WHEREAS the Regulatory Commission of Alaska requires all such grant money be used for the purpose of reducing electrical rates produced by the Falls Creek hydroelectric project, and

WHEREAS, all grant funding for the Falls Creek Hydroelectric project will be used for final construction and debt relief to reduce the high cost of electricity for Gustavus Citizens,

AND NOW THEREFORE BE IT RESOLVED, the City of Gustavus supports the application for and the use of grants for funding final construction of the Falls Creek Hydroelectric project and for funding all debts accrued during project completion.

PASSED and APPROVED by the Gustavus City Council this 11th day of September, 2008.

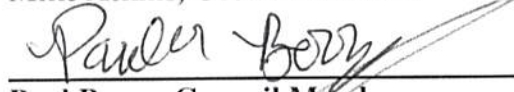


Kenneth L. Klawunder, Mayor



Wayne Howell, Council Member

Mike Atkins, Council Member



Paul Berry, Council Member



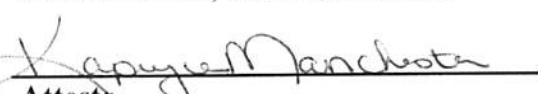
Sandi Marchbanks, Vice Mayor



John Nixon, Council Member



William Unkel, Council Member



Attest:
Kapryce Manchester, City Clerk