City of Gustavus, Alaska

RESOLUTION NO. 2009-02

A RESOLUTION OF THE CITY OF GUSTAVUS IN SUPPORT OF A PROPOSAL BY THE INVESTMENT ADVISORY COMMITTEE TO NAME THE JSL GROUP OF MERRILL LYNCH AS MANAGERS OF GUSTAVUS ENDOWMENT FUND

WHEREAS, The City of Gustavus is responsible for the assets of the fund with the help of a standing committee named the Investment Advisory Committee:

NOW THEREFORE LET IT BE RESOLVED, that the Investment Advisory Committee recommends that the monies be managed by the JSL Group of Merrill Lynch per the recommendation of the Investment Committee.

PASSED and APPROVED by the Gustavus City Council this 12th day of February, 2009.

William Unkel, Mayor

Paul Berry, Vice Mayor

John Nixon, Council Member

Joe Lassiter, Council Member

Lou Cacioppo, Council Member

Attest:

Kapryce Manchester, City Clerk