

**City of Gustavus, Alaska  
Resolution No. 2009-08**

**A Resolution Certifying the Annual Certified Financial Statement of  
Revenues and Authorized Expenditures for the Year Ending June 30,  
2008**

**WHEREAS**, The City of Gustavus, is a recognized second class city; and

**WHEREAS**, second class cities are required by AS 29.20.640 (a)(2) to submit a Certified Financial Statement of Income and Expenditures or Audit for the year ending June 30, 2008, to the Department of Commerce, Community, and Economic Development;

**AND NOW THEREFORE BE IT RESOLVED** that the attached CERTIFIED FINANCIAL STATEMENT (or audit) of Gustavus, Alaska for the year ending June 30, 2008, and prepared by Kapryce Manchester, City Clerk, is true and complete to the best of our knowledge.

**PASSED and APPROVED** by the Gustavus City Council, this 12th day of March 2009.



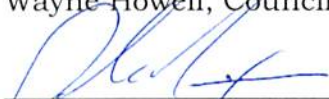
William Unkel, Mayor



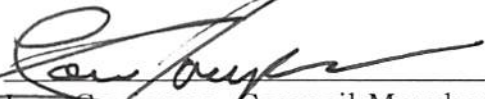
Paul Berry, Vice Mayor

*Via Teleconference*

Wayne Howell, Council Member

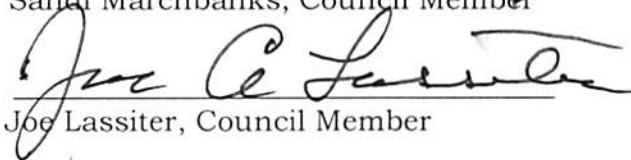


John Nixon, Council Member

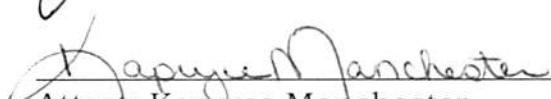


Lou Cacioppo, Council Member

Sandi Marchbanks, Council Member



Joe Lassiter, Council Member



Attest: Kapryce Manchester  
City Clerk

**City of Gustavus**  
**Profit & Loss**  
 July 2007 through June 2008

**FY08 - Annual Certified Financial  
 Statement of Revenue and Authorized  
 Expenditures for the Year Ending**

	<u>Jul '07 - Jun 08</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Donations	1,612.75
DRC Income	62,015.21
Fisheries Business Tax Payment	2,732.66
Fixed Asset Sale Income	1,761.00
Forest Service Receipt Money	117,731.81
Forest Service Receipt Reserve	46,537.87
Fundraising	4,005.85
GCN Income	28,928.99
Grants	171,649.59
GVFD- ARFF Income	21,537.50
Interest Income	21,431.63
Lease Income	13,947.40
Library Income	2,880.29
Marine Facilities Income	409,562.90
Municipal Energy Assistance	95,718.00
Payment In Lieu of Taxes	47,306.90
Sales Tax Income	251,591.07
Tax Exempt Cards	70.00
Unrealized Gain/ Endowment Fund	-89,237.81
<b>Total Income</b>	<u>1,211,783.61</u>
<b>Gross Profit</b>	1,211,783.61
<b>Expense</b>	
Advertising	1,975.26
Bank Charges	1,357.48
Capital Expense	24,762.47
Contractual Services	29,584.42
Dues/Fees	1,649.09
Equipment	13,966.47
Freight	12,587.69
Fundraising Expenses	1,442.91
Gustavus Community Clinic	50,000.00
GVA	20,000.00
Insurance	17,062.00
Library Materials	9,731.85
Maintenance & Repairs	6,632.22
Marine Facilities	510,383.92
Miscellaneous	0.00
Payroll Expenses	129,342.24
Postage & Shipping	1,829.91
Professional Services	23,910.03
Road Maintenance	34,401.00
Snow Plowing	13,695.60
Supplies - EMS	5,159.57
Supplies - Fire	220.55
Supplies - General	9,212.99
Supplies - Office	3,340.65
Telephone, Internet, Broadband	39,757.10
Training	16,329.97
Travel	8,655.12
Utilities	14,045.86
<b>Total Expense</b>	<u>1,001,036.37</u>
<b>Net Ordinary Income</b>	<u>210,747.24</u>
<b>Net Income</b>	<u><u>210,747.24</u></u>