

The Rookery at Gustavus



FY 2018-19 Q1 Report: July 1st – August 30th

Submitted October, 2018 by Erin Ohlson, CEO/President

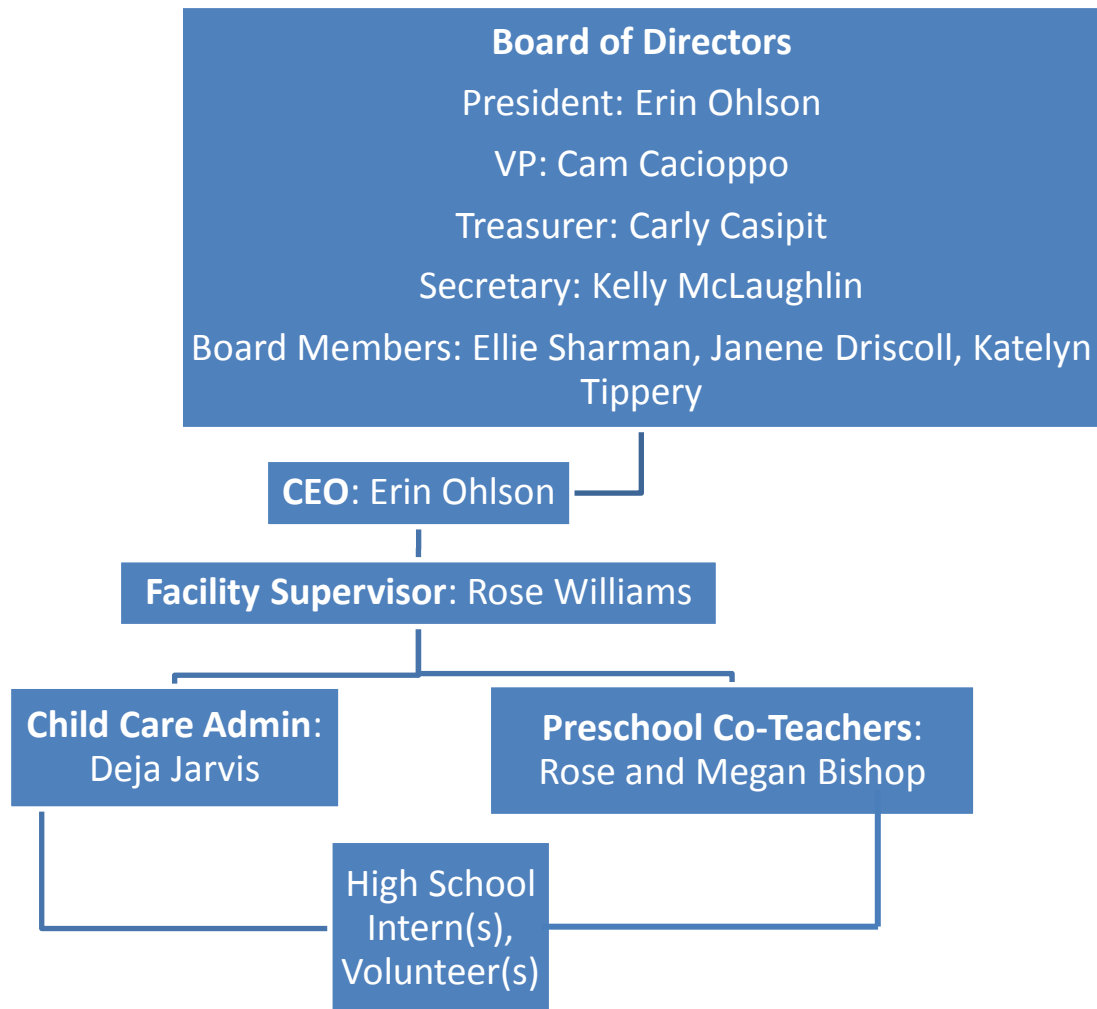
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Organizational Chart



GCEP Mission Statement

The Gustavus Children's Enhancement Program (GCEP) is a parent-governed, child-focused cooperative that offers early childhood education programs to all young children in Gustavus, Alaska. Our children thrive in a dynamic environment driven by involved parents, creative staff, and a supportive community.

Current programs include a preschool program for ages 3-5 and a child care program for ages 0-9. Both programs include a focus on learning outdoors to inspire children with a connection to the natural world. The underlying goal of the Preschool Program is for each and every preschool-aged child to have access to an early childhood education regardless of their family's socioeconomic status. This is achieved through parent-volunteerism, scholarship program(s), donations, fundraisers, and collaboration with each family and/or child's representative. The underlying goal of the Child Care Program is to provide a safe, reliable, age-appropriate, educationally-stimulating environment for children to grow.

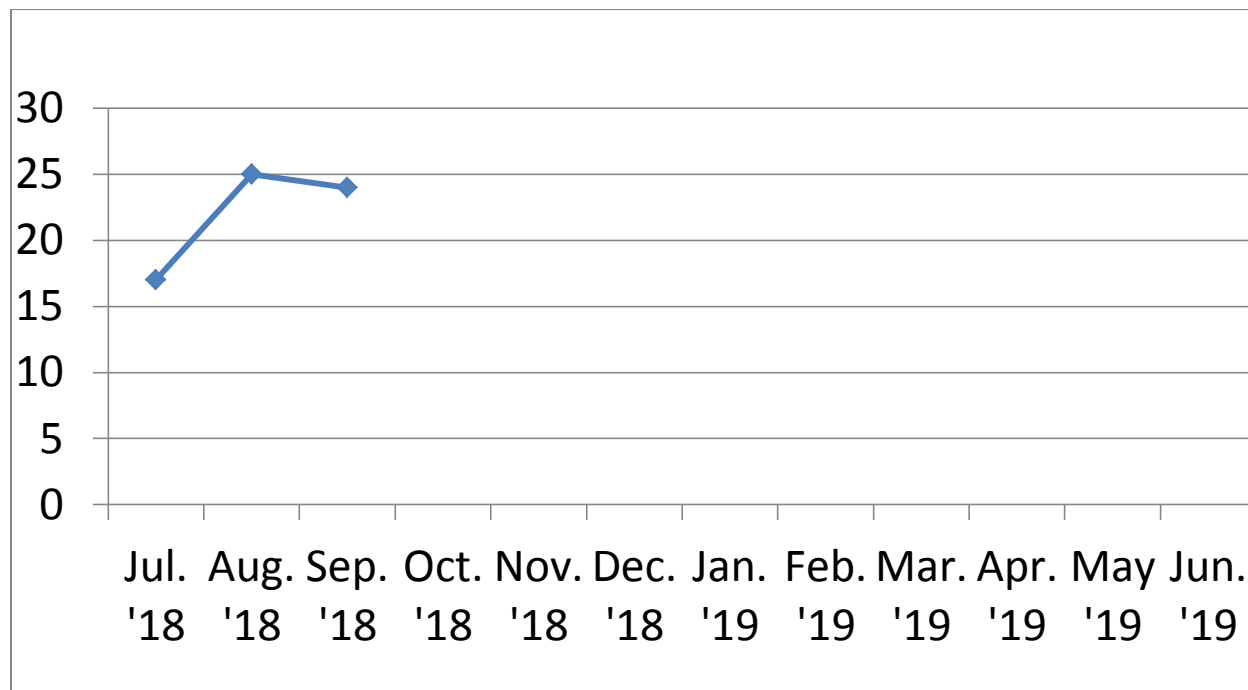
Early childhood research shows that young children learn primarily through developmentally appropriate practices (DAPs) which we define as exploration through play, facilitated by an adult. This offers children the freedom they need to try out new ideas, practice developing skills, and imitate adult roles. Children are given the opportunity to socialize, problem solve, develop self-help skills, use their imagination, work toward independence, and learn about numbers, letters, science, math, art, etc. These experiences build on one another, and help children to develop skills for more formal learning elsewhere.

Updates

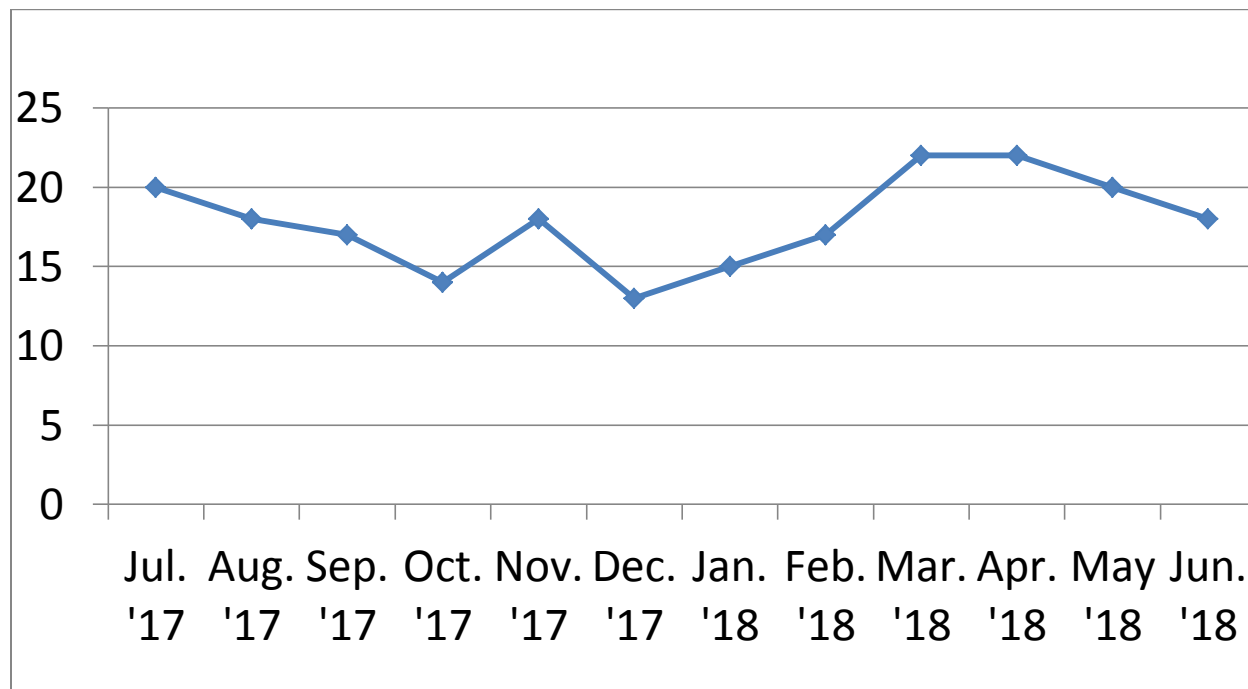
- Eleven preschoolers (age 3-5) have enrolled in the Preschool Program, three of those have since moved or are moving out of town, three additional preschool-aged children reside in Gustavus either full-time or part-time.
- Rose Williams was hired as facility/ program supervisor. She has seven years of experience at a similar, but much larger, facility in Juneau.
- Rose and Megan have together taken exciting steps toward focusing the Preschool Program on outdoor learning. Children spend a large portion of each day outside, and September field trips included the Gustavus beach, Salmon River Park, and Glacier Bay.
- Chatham Regional School Board unanimously approved an MOA with GCEP to (1) Strengthen their partnership, and (2) Identify mutually beneficial opportunities. This MOA makes GCEP eligible for funding, such as federal preschool grants, which aren't otherwise available to GCEP as a private nonprofit.
- GCEP received \$1,000 grant from Alaska Airlines to purchase a new printer and an iPad.
- Surprise inspection from State licenser resulting in no findings or citations.

Enrollment Statistics

Graphs below show total children who attended our facility for some amount of time each month. These numbers include children who attended Preschool, Child Care, or both.



Below shows enrollment from last fiscal year for comparison



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Accrual Basis

Gustavus Children's Enhancement Program
Profit & Loss
July through September 2018

	Jul - Sep 18
Ordinary Income/Expense	
Income	
Child Care Grant	280.38
City Social Services Contract	12,964.00
Credit Card Cash Back	342.88
Direct Public Support	
AlaskaAir Employee Volunteerism	405.00
Amazon Smile	59.39
Individ, Business Contributions	500.00
Total Direct Public Support	964.39
Investments	
Interest-Savings, Short-term CD	15.20
Total Investments	15.20
Program Income	
child care tuition	
child care enrollment	40.00
child care tuition - Other	7,992.41
Total child care tuition	8,032.41
Credit/ Debit Use Fees	48.22
preschool tuition	
preschool enrollment	350.00
preschool tuition - Other	302.00
Total preschool tuition	652.00
Program Tuition Discounts	-437.50
Program Income - Other	57.00
Total Program Income	8,352.13
Special Events Income	
Fundraisers	
4th of July Dinner	2,438.60
Bear Track Wine Tasting	1,850.00
calendar	1,100.00
Gaming Permit	1,250.00
Hats	484.00
Total Fundraisers	7,122.60
Total Special Events Income	7,122.60
Total Income	30,041.58
Gross Profit	30,041.58
Expense	
Employee Appreciation	30.84
Fundraising	
4th July Dinner	240.57
Gaming Permit	605.00
Total Fundraising	845.57
Grant Expenditures	
Alaska Airlines Grant	454.77
Endowment Fund Grant	331.98
Total Grant Expenditures	786.75

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Accrual Basis

Gustavus Children's Enhancement Program
Profit & Loss
July through September 2018

	Jul - Sep 18
Operations	
Banking	
Credit card transaction fee	54.93
Banking - Other	14.95
Total Banking	69.88
Business	
Business Registration Fees	25.00
Total Business	25.00
Insurance	
workmans comp	1,054.00
Total Insurance	1,054.00
Postage/Freight	65.47
Supplies	
childrens	225.56
cleaning	97.07
teacher/office	137.32
Supplies - Other	0.00
Total Supplies	459.95
Utilities	
Telephone	70.57
trash/ disposal	19.20
Total Utilities	89.77
Total Operations	1,764.07
Payroll	
Admin for CEO	2,461.50
Admin time for program employee	215.63
Child Care Hours	7,213.96
Preschool Hours	1,339.25
Payroll - Other	1,933.82
Total Payroll	13,164.16
Professional Development	
Employee Education	1,082.89
Total Professional Development	1,082.89
Tax	
AK DOL Security Tax	175.88
Federal 941	-2.32
Total Tax	173.56
Total Expense	17,847.84
Net Ordinary Income	12,193.74
Net Income	12,193.74

Supplemental Notes about Profit & Loss Statement Above

Net Income of \$12,193.74 this quarter

- This includes the \$12,964 received from the City in July, 2018 for this fiscal year.
- Without the money from the City, our operation would have just about broken even for the quarter. July and August are supposed to be most profitable months because Child Care runs full time (vs. part-time during Preschool season), and Child Care is more profitable than Preschool. Two things happened this quarter which decreased profits:
 - Hair lice scare decreased enrollment significantly
 - NPS planned to shut off water one week which decreased enrollment due to families seeking other care options
 - NPS shut off water a different week which cancelled program altogether

Fundraising Profit: \$6,277.03

- The average annual fundraising profit over the last six years is \$12,887.00.
- This quarter includes fundraising income from: 4th of July Dinner, 4th of July Raffle, Bear Track Wine Tasting, Birthday Calendar Advertisements, Hat Sales. We have not yet received our portion of the income from the 4th of July Auction, and still expect income from the following fundraisers later in the fiscal year: Birthday Calendar Sales, Hat Sales, 50/50 Raffles, Health Care Burrito Sale, Music Festival, Plant Sale.

Volunteerism/ In-Kind Donations

- 4th of July – seven business donations, 17 individual donations, ten volunteers for a total of about 50 hours donated
- Bear Track Lodge Wine Tasting – three business donations, donation of staffing for event from Bear Track, plus three GCEP volunteers for a total of about eight hours
- 2019 Birthday Calendar – three volunteers for a total of about 15 hours donated
- Preschool Program Helpers – six helpers for a total of 48 hours donated
- GCEP Board of Directors – seven volunteers for a total of about 40 hours donated
- Other – about ten other volunteer hours by parents (thank-you writing, sign-making, grant researching, labor etc.)

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Accrual Basis

Gustavus Children's Enhancement Program
Balance Sheet
As of September 30, 2018

	Sep 30, 18
ASSETS	
Current Assets	
Checking/Savings	
Certificate	4,015.20
Denali FCU Checking	24,485.25
Denali FCU Gaming	712.50
Denali FCU Savings	32.21
Total Checking/Savings	29,245.16
Accounts Receivable	
Accounts Receivable	4,891.95
Total Accounts Receivable	4,891.95
Other Current Assets	
Petty Cash	226.69
Undeposited Funds	75.00
Total Other Current Assets	301.69
Total Current Assets	34,438.80
TOTAL ASSETS	34,438.80
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Chase Ink Credit Card	25.42
Total Credit Cards	25.42
Other Current Liabilities	
Direct Deposit Liabilities	426.18
Payroll Liabilities	10,822.70
Total Other Current Liabilities	11,248.88
Total Current Liabilities	11,274.30
Total Liabilities	11,274.30
Equity	
Opening Balance Equity	7,378.02
Unrestricted Net Assets	3,592.74
Net Income	12,193.74
Total Equity	23,164.50
TOTAL LIABILITIES & EQUITY	34,438.80

Supplemental Notes about Balance Statement Above

- **\$4,015.20 in Certificate** – (\$4,000 of this is restricted savings account funds)
- **\$24,485.25 in Checking** – this amount seems high considering that \$10,540 was received from the City in February, 2018 and another \$12,964 in July, 2018, however it is expected that the next two quarters of the fiscal year will require this additional funding in order for GCEP programs to remain sustainable.
- **\$4,891.95 in Accounts Receivable (unpaid invoices)** – update as of 10/18/18: due to proactive bill-collection efforts, this total is down to \$1,629.24.



Thank you for your support!

A handwritten signature in black ink, appearing to read 'Erin Ohlson'.

Erin Ohlson, on behalf of the Board of Directors